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BTTL/
August 14, 2020

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
MUMBAI - 400 001

Subject: Outcome of the Board Meeting dated 14th August, 2020

Submission of Un-audited Financial Results for the quarter ended 30th June, 2020 in pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of the Company, at its Meeting held today, i.e., Friday, August, 14 2020, inter alia, has approved and taken on record the following:

- 1 Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2020 as approved by the Board of Directors at their meeting held today i.e. 14th August, 2020 along with the Limited Review Report issued by the Statutory Auditors' thereon as Annexure-A.
- 2 Appointment of M/s. Manisha Gupta & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2020-21. A brief profile of the Secretarial Auditors is attached as **Annexure-B**.

The Board meeting commenced on 03:15 P.M. and concluded on 05:00 P.M.

Thanking you,

Yours faithfully,
For **BHILWARA TECHNICAL TEXTILES LIMITED**

Arjun Sharma

ARJUN SHARMA
COMPANY SECRETARY & CFO
ACS 47848

Bhilwara Technical Textiles Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
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Tel. : +91-2961-231251-52, 231385, +91-2962-302400
Fax : +91-2961-231254
Website: www.lnjbhilwara.com
GSTIN: 08AADCB5709M1ZF

DOOGAR & ASSOCIATES


CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)

**TO THE BOARD OF DIRECTORS OF
BHILWARA TECHNICAL TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BHILWARA TECHNICAL TEXTILES LIMITED** ("the Company"), for the quarter ended June 30, 2020, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ("the Circular") and amendment thereto.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N


Mukesh Goyal
Partner
Membership No. 081810



UDIN: 20081810AAAADN7736

Place: Noida, U.P.
Date: August 14, 2020

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF
BHILWARA TECHNICAL TEXTILES LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **BHILWARA TECHNICAL TEXTILES LIMITED** (herein after referred to as "the company"), and its associate and its share of loss after tax and total comprehensive income of its associate for the quarter ended June 30, 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ("the Circular") and amendment thereto.
2. This Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
5. The Statement includes the result of the associate BMD Private Limited.
6. Based on our review conducted and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of an associate included in the consolidated unaudited financial results, whose interim financial results reflect total net loss after tax of INR 590.59 lakhs and other comprehensive income INR 35.14 lakhs for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditor whose reports are furnished to us by the management and

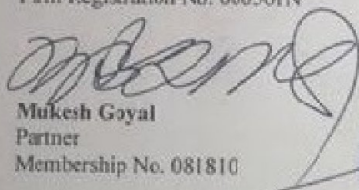


DOOGAR & ASSOCIATES
CHARTERED ACCOUNTANTS

our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of these associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter. Our opinion on the Statement is not modified in respect of the above matters.

For **Doogar & Associates**
Chartered Accountants
Firm Registration No. 000561N


Mukesh Goyal
Partner
Membership No. 081810



UDIN: 20081810AAAADO1411

Place: Noida, U.P.
Date: August 14, 2020

BHILWARA TECHNICAL TEXTILES LIMITED

CIN:L18101RJ2007PLC025502

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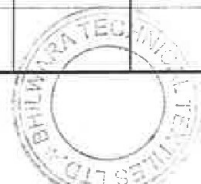
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Un-audited Financial Results for the Quarter ended 30th June 2020

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended			Year Ended	Quarter ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	-	-	196.10	196.10	-	-	196.10	196.10
II	Other Income	13.54	20.83	15.02	75.47	13.54	20.83	15.02	75.47
III	Total Revenue (I+II)	13.54	20.83	211.12	271.57	13.54	20.83	211.12	271.57
IV	Expenses								
	a) Cost of material consumed	-	-	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	103.73	103.73	-	-	103.73	103.73
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	84.61	84.61	-	-	84.61	84.61
	d) Employee benefits expense	0.67	0.98	0.99	4.11	0.67	0.98	0.99	4.11
	e) Finance Costs	-	-	-	0.00	-	-	-	0.00
	f) Depreciation and amortisation expense	-	-	-	-	-	-	-	-
	g) Other Expenses	7.05	10.45	14.45	43.48	7.05	10.45	14.45	43.48
	Total Expenses (IV)	7.72	11.43	203.78	235.93	7.72	11.43	203.78	235.93
V	Profit/(Loss) before exceptional items, tax & Share of net profits of investments accounted for using equity method (III -IV)	5.82	9.40	7.34	35.64	5.82	9.40	7.34	35.64
VI	Exceptional items	-	-	-	-	-	-	-	-
VII	Profit/(Loss) before tax & share of net profits of investments accounted for using equity method (V-VI)	5.82	9.40	7.34	35.64	5.82	9.40	7.34	35.64
VIII	Share of Profit/(Loss) of Associate	-	-	-	-	(590.59)	(861.60)	54.76	(404.82)
IX	Profit/(Loss) before tax	5.82	9.40	7.34	35.64	(584.77)	(852.20)	62.10	(369.18)
X	Tax Expense								
	(1) Current tax	0.00	(3.73)	1.79	0.36	-	(3.73)	1.79	0.36
	(2) Deferred tax	1.41	4.90	0.05	4.63	1.41	4.90	0.05	4.63
	(3) Tax Adjustment for Earlier Years	-	-	-	-	-	-	-	-
XI	Profit/(Loss) for the period after tax (IX-X)	4.41	8.23	5.50	30.65	(586.19)	(853.37)	60.26	(374.17)
XII	Other Comprehensive Income								
	a) (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	b) (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
XIII	Share in OCI of Associate	-	-	-	-	35.14	(17.54)	(5.30)	(37.02)
XIV	Total Comprehensive income for the period (XI+XII+XIII) (Comprising profit(+)/Loss (-) and other comprehensive income for the period)	4.41	8.23	5.50	30.65	(551.05)	(870.91)	54.96	(411.19)
XV	Reserves (excluding Revaluation Reserve) as shown in balance sheet of the previous year				1,218.27		-		12,428.28



Shubhan Agarwal

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
XVI	Earnings Per Equity Share (for continuing operation):								
	1) Basic	0.01	0.01	0.01	0.05	(1.00)	(1.46)	0.10	(0.64)
	2) Diluted	0.01	0.01	0.01	0.05	(1.00)	(1.46)	0.10	(0.64)
XVII	Paid-up equity share capital (Face value of ₹ 1 per share)	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73

Notes:

- 1 The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th August, 2020. The Statutory Auditors have carried out the limited review of the results for the quarter ended June 30, 2020.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company's activities constitute a single business segment.
- 4 **Impact of Covid-19 Pandemic**

Covid-19 has impacted business of the Company. Since the lockdown was in force for a significant period of the quarter, the company's business and financial results for the quarter ended 30 June 2020 have been adversely impacted. The results for the quarter are, therefore, not comparable with those for the previous quarters. Further the company has made detailed assessment of its liquidity position for the current period and the recoverability and carrying value of its assets.

The company has considered internal and external sources of information for making said assessment. Based on current indicators of future economic conditions & assessment, the Company expects to recover the carrying amount of the assets and no material adjustments is required in the financial results, and its impact on the business of the company. The impact of the pandemic in the subsequent period is highly dependent on the situations as they evolve and hence may be different from that estimated as at the date of approval of these financial results. Given the uncertainties associated with nature, condition and duration of Covid-19, the company will closely monitor any material changes arising out of the future. economic conditions.

Place: Noida (U. P.)

Date: 14th August, 2020



By order of the Board
For Bhilwara Technical Textiles Limited

Shekhar Agarwal

Shekhar Agarwal
Chairman & Managing Director and CEO

DIN: 00066113



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Annexure –B

Brief Profile of Secretarial Auditor

M/s Manisha Gupta & Associates, a firm of Practicing Company secretaries was established in the year 2005 as a proprietorship concern by Ms. Manisha Gupta, FCS. This firm has been serving clients in the matter of Company law, FEMA, Legal compliance, project funding, society and trust laws and Management Consultancy. The Firm believe in ethical practices, standards, high moral values and integrity and the same is reflected throughout our services The firm comprises of experienced and fresh talented professionals who zealously aim to serve its clients to help them be compliant and grow within the regulatory framework.

For **BHILWARA TECHNICAL TEXTILES LIMITED**

Arjun Sharma

ARJUN SHARMA
COMPANY SECRETARY & CFO
ACS 47848

Bhilwara Technical Textiles Limited

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