

BHILWARA TECHNICAL TEXTILES LIMITED

CIN:L18101RJ2007PLC025502

Regd. Office: LNJ Nagar, Mordī, Banswara, Rajasthan – 327001

Phone: +91-2961-231251-52, +91-2962-302400, Fax: +91-2961-231254

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841, Website: www.bttl.co.in, E-mail: bttl.investor@injbhilwara.com

Audited Financial Results for the Quarter and Year Ended ended 31st March, 2018

Sl. No.	Particulars	Audited Financial Results for the Quarter and Year Ended ended 31st March, 2018						
		Quarter ended			Standalone Financial Year Ended		Consolidated Financial Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
I	Revenue from Operations	-	-	-	-	-	-	-
II	Other Income	15.89	18.95	15.59	67.67	201.42	67.67	69.42
III	Total Revenue (net) (I+II)	15.89	18.95	15.59	67.67	201.42	67.67	69.42
IV	Expenses							
	a) Cost of material consumed	-	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-	-
	d) Employee benefits expense	1.50	2.27	1.27	6.61	5.54	6.61	5.54
	e) Finance Costs	0.03	-	-	0.03	0.04	0.03	0.04
	f) Depreciation and amortisation expense	0.04	-	-	0.04	-	0.04	-
	g) Other Expenses	3.27	2.23	1.83	16.86	43.43	16.86	43.43
	Total Expenses (IV)	4.84	4.50	3.10	23.54	49.01	23.54	49.01
V	Profit(+)/Loss (-) before Exceptional items and tax (III -IV)	11.05	14.45	12.49	44.13	152.41	44.13	20.41
VI	Exceptional items	-	-	-	-	-	-	-
VII	Profit(+)/Loss (-) before tax (V-VI)	11.05	14.45	12.49	44.13	152.41	44.13	20.41
VIII	Tax Expense							
	(1) Current tax	1.21	3.32	3.58	11.17	7.10	11.17	7.10
	(2) Deferred tax	0.81	-	-	0.81	-	0.81	-
	(3) Tax Adjustment for Earlier Years	-	-	-	0.97	(1.10)	0.97	(1.10)
IX	Profit (+)/Loss (-) for the period from continuing operations (VII-VIII)	9.03	11.13	8.91	31.18	146.41	31.18	14.41
X	Share in Associate	-	-	-	-	-	944.35	186.53
XI	Profit (+)/Loss (-) for the period including share in associate (IX+X)	9.03	11.13	8.91	31.18	146.41	975.53	200.94
XII	Profit (+)/Loss (-) from discontinued operations	-	-	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-	-	-
XIV	Profit (+)/Loss (-) from discontinued operations (after tax) (XII - XIII)	-	-	-	-	-	-	-
XIII	Profit (Loss) for the period (XI + XIV)	9.03	11.13	8.91	31.18	146.41	975.53	200.94
XIV	Other Comprehensive Income							
	a) (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	b) (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
XV	Share in OCI of Associate	-	-	-	-	-	(37.77)	(7.41)
XVI	Total Comprehensive income for the period (XIII+XV) (Comprising profit(+)/Loss (-) and other comprehensive income for the period)	9.03	11.13	8.91	31.18	146.41	937.76	193.53
XVII	Other Equity	-	-	-	1,152.43	1,121.25	11,741.89	10,804.13
XVIII	Earnings Per Equity Share (for continuing operation):							
	1) Basic	0.02	0.02	0.02	0.05	0.25	1.67	0.34
	2) Diluted	0.02	0.02	0.02	0.05	0.25	1.67	0.34
XIX	Paid-up equity share capital (Face value of ₹ 1/- per share)	583.73	583.73	583.73	583.73	583.73	583.73	583.73

Notes:

- The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its Meeting held on 25th May, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 company has for the first time adopted Ind AS.
- The Company's activities constitute a single business segment.
- The Company is consolidating and presenting its Consolidated Financial Statements at the end of the year.
- The figure of the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect to the full financial year and the published figures of Nine month ending 31st December, 2017 and 31st December, 2016 respectively, which were subject to limited review by the statutory auditors.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- There is no change in the standalone financial results for the corresponding previous quarter and year ended 31st March, 2017, reported under previous Generally Accepted Accounting Principles (IGAAP) to total comprehensive income in accordance with Ind AS.



Shukhan Agrawal

8a Reconciliation of the Consolidated financials results reported under previous Indian Generally Accepted Accounting Principles(IGAAP) to total comprehensive income in accordance with IND AS is summarized below;

Description	Year Ended
	31.03.17
	Audited
Profit after tax as per as previous GAAP	144.04
Ind AS adjustments in share of profit from associates	56.90
Net Profit for the period as per Ind AS	200.94
Other Comprehensive Income	
Ind AS adjustments in share of OCI from associates	(7.41)
Total Comprehensive Income as reported under Ind AS	193.53

8b Reconciliation of equity of consolidated financial statement as reported under previous GAAP to equity in accordance with IND AS is summarized as below;

Reconciliation of total equity as at 31 March, 2017	Year Ended
	31.03.17
	Audited
Total Equity (Shareholders Funds) under previous GAAP	
Share Capital	583.73
Reserves & Surplus	10,620.69
Total	11,204.42
Adjustments:	
Ind AS adjustments in share of equity from associates	183.44
Total Equity under Ind AS	
Equity share capital	583.73
Other Equity	10,804.13
Total	11,387.86

By order of the Board
For Bhilwara Technical Textiles Limited



Shekhar Agarwal

Shekhar Agarwal
Chairman & Managing Director
DIN: 00066113

Place: Noida (U. P.)
Date: 25th May, 2018

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Statement of Audited Assets And Liabilities as on 31st March, 2018

(₹ In lakh)

SI No.	Particulars	Standalone		Consolidated	
		As at		As at	
		31st March, 2018	31st March, 2017	31st March, 2018	31st March, 2017
		Audited	Audited	Audited	Audited
	ASSETS				
(1)	Non - current assets				
	(a) Property, plant and equipment	4.73	-	4.73	-
	(b) Investment Property	-	-	-	-
	(c) Other intangible assets	-	-	-	-
	(d) Biological Assets other than bearer Plants	-	-	-	-
	(e) Financial assets				
	i Investments	770.40	660.00	11,359.86	10,342.88
	ii Loans	-	-	-	-
	iii Others	-	-	-	-
	(f) Other non - current assets	0.20	0.20	0.20	0.20
	Total Non-Current Asset	775.33	660.20	11,364.79	10,343.08
(2)	Current assets				
	(a) Inventories	-	-	-	-
	(b) Financial assets				
	(i) Investments	-	-	-	-
	(ii) Trade receivables	-	-	-	-
	(iii) Cash and cash equivalents	2.29	3.64	2.29	3.64
	(iv) Bank Balances other than (iii) above	936.77	1,011.71	936.77	1,011.71
	(v) Loans	-	-	-	-
	(vi) Others	22.21	26.12	22.21	26.12
	(c) Current tax assets (net)	1.27	4.89	1.27	4.89
	(d) Other current assets	1.16	-	1.16	-
	(e) Non Current assets held for sale	-	-	-	-
	Total Current Asset	963.70	1,046.36	963.70	1,046.36
	Total Assets	1,739.03	1,706.56	12,328.49	11,389.44
	EQUITY AND LIABILITIES				
	EQUITY				
	(a) Equity share capital	583.73	583.73	583.73	583.73
	(b) Other equity	1,152.43	1,121.25	11,741.89	10,804.13
	Total Equity	1,736.16	1,704.98	12,325.62	11,387.86
	LIABILITIES				
(1)	Non - current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	-	-	-	-
	(b) Provisions	-	-	-	-
	(c) Deferred tax liabilities	0.81	-	0.81	-
	(d) Other non-current liabilities	1.17	-	1.17	-
	Total Non-Current Liabilities	1.98	-	1.98	-
(2)	Current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade payables	0.68	1.46	0.68	1.46
	(iii) Other financial liabilities	0.01	0.01	0.01	0.01
	(b) Provision	-	-	-	-
	(c) Other current liabilities	0.20	0.11	0.20	0.11
	(d) Current Tax Liability	-	-	-	-
	Total Current Liabilities	0.89	1.58	0.89	1.58
	Total Equity & Liabilities	1,739.03	1,706.56	12,328.49	11,389.44

By order of the Board
For Bhilwara Technical Textiles Limited



Shekhar Agarwal

Chairman & Managing Director
Shekhar Agarwal
DIN: 00066113

Place: Noida (U.P)
Date: 25th May, 2018

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

The Board of Directors
Bhilwara Technical Textiles Limited

1. We have audited the accompanying statement of Financial Results of Bhilwara Technical Textiles Limited ("the Company), for the quarter and year ended March 31, 2018 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.
4. In our opinion and to the best of information and according to the explanation given to us, the Statement:
 - i) is prepared in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015; and
 - ii) gives a true and fair view in conformity with the aforesaid Indian accounting standards and other accounting principal generally accepted in India of the net profit and other financial information of the company for quarter ended March 31, 2018 as well as for the year ended on that date.
5. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

For Doogar Associates
Chartered Accountants
FRN 000561N

Mukesh Goyal
Partner
M.No. 081810
Place: New Delhi
Date: 25.05.2018



DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Report on Consolidated Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

The Board of Directors
Bhilwara Technical Textiles Limited

1. We have audited the consolidated Quarterly and Year to Date of Financial Results of Bhilwara Technical Textiles Limited ("the Company"), for the quarter and year ended March 31, 2018 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Consolidated Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.
4. The consolidated financial statements also include the company's share of net profit of Rs.944.35 Lacs and Share in OCI of Associate is Rs. (37.77) Lacs for the year ended 31st Mar, 2018, as considered in the consolidated financial statements, in respect of an associate, whose financial statements have not been audited by us. The associate's financial statements and other financial information have been audited by other auditor whose report has been furnished by us, and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditor.
5. In our opinion and to the best of information and according to the explanation given to us, the Statement:
 - i) Include the financial results of the associates, BMD Private Limited;
 - ii) is prepared in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015; and
 - iii) give a true and fair view in conformity with the aforesaid Indian accounting standards and other accounting principal generally accepted in India of the net profit and other consolidated financial information of the company for quarter ended March 31, 2018 as well as for the year ended on that date.

For Doogar Associates
Chartered Accountants
FRN 000561N

Mukesh Goyal
Partner
M.No. 081810
Place: New Delhi
Date: 25.05.2018





PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

May 25, 2018

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
MUMBAI - 400 001.

Sub : Declaration pursuant to Regulation 33 (3)(d) of the securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.

Dear Sir/Madam

I, Rahul Handa, Chief Financial Officer of Bhilwara Technical Textiles Limited (CIN: L18101RJ2007PLC025502) having its Registered Office at LNJ Nagar, Mordī, Banswara-327001 (Rajasthan) hereby declare that, the Statutory Auditors of the Company, M/s Doogar & Associates (firm Registration No. 000561N) have issued an Audit Report (Standalone & Consolidated) with unmodified opinion on audited Financial Results of the Company for the year ended 31st March, 2018.

The Declaration is given in compliance to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no SEBI/LAD-NRO/GN/2016-17/001 dated Mat 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **BHILWARA TECHNICAL TEXTILES LIMITED**



RAHUL HANDA
Chief Financial Officer

Bhilwara Technical Textiles Limited

Corporate Office :
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