

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Members/Board of Directors of
Bhilwara Technical Textiles Limited

1. We have audited the accompanying statement of standalone financial results of **Bhilwara Technical Textiles Limited** ("the Company") for the quarter ended 31st March, 2019 and year to date results for the period from 1st April to 31st March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly and year to date financial results:
 - (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (ii) give a true and fair view of the net profit including other comprehensive Income/(loss) and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the year ended March 31, 2019.
5. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year to date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

For Doogar & Associates
Chartered Accountants
FRN 000561N


Mukesh Goyal
Partner
M.No. 081810



Place: Noida (U.P.)
Date: 29th May, 2019

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Consolidated Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To
Members/Board of Directors of
Bhilwara Technical Textiles Limited

1. We have audited the consolidated Quarterly and Year to Date Financial Results of **Bhilwara Technical Textiles Limited** ("the Company"), for the quarter and year ended March 31, 2019 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Consolidated Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conduct our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. The consolidated financial statements also include the company's share of net profit of Rs. 1,096.43 Lacs and Share in OCI of Associate is Rs. (3.31) Lacs for the year ended 31st March, 2019, as considered in the consolidated financial statements, in respect of an associate, whose financial statements have not been audited by us. The associate's financial statements and other financial information have been audited by other auditor whose report has been furnished to us, and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditor.
5. In our opinion and to the best of information and according to the explanation given to us, the Statement:
 - i) includes the financial results of the associates, BMD Private Limited
 - ii) are prepared in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
 - iii) give a true and fair view in conformity with the aforesaid Indian accounting standards and other accounting principal generally accepted in India of the net profit and other consolidated financial Information of the company for quarter ended March 31, 2019 as well as for the year ended on that date.

For **Doogar & Associates**
Chartered Accountants
FRN 000561N


Mukesh Goyal
Partner
M.No. 081810



Place: Noida (U.P.)
Date: 29th May, 2019

BHILWARA TECHNICAL TEXTILES LIMITED

CIN:L18101RJ2007PLC025502

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Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841, Website: www.bttl.co.in, E-mail: bttl.investor@bthilwara.com

Audited Financial Results for the Quarter and Year ended 31st March, 2019

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Standalone Year Ended		Consolidated Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
I	Revenue from Operations	78.68	-	-	78.68	-	78.68	-
II	Other Income	20.43	17.16	15.89	71.95	67.67	71.95	67.67
III	Total Revenue (I+II)	99.11	17.16	15.89	150.63	67.67	150.63	67.67
IV	Expenses							
	a) Cost of material consumed	-	-	-	-	-	-	-
	b) Purchases of stock in trade	164.30	-	-	164.30	-	164.30	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(84.61)	-	-	(84.61)	-	(84.61)	-
	d) Employee benefits expense	0.66	0.84	1.50	4.56	6.61	4.56	6.61
	e) Finance Costs	0.01	-	-	0.01	-	0.01	-
	f) Depreciation and amortisation expense	0.06	-	0.04	0.19	0.04	0.19	0.04
	g) Other Expenses	7.98	3.10	3.30	23.38	16.89	23.38	16.89
	Total Expenses (IV)	88.40	3.94	4.84	107.83	23.54	107.83	23.54
V	Profit/(Loss) before exceptional items, tax & Share of net profits of investments accounted for using equity method (III-IV)	10.71	13.22	11.05	42.80	44.13	42.80	44.13
VI	Exceptional items	-	-	-	-	-	-	-
VII	Profit/(Loss) before tax & share of net profits of investments accounted for using equity method (V-VI)	10.71	13.22	11.05	42.80	44.13	42.80	44.13
VIII	Share of Profit/(Loss) of Associate	-	-	-	-	-	1,096.43	944.35
IX	Profit/(Loss) before tax	10.71	13.22	11.05	42.80	44.13	1,139.23	988.48
X	Tax Expense							
	(1) Current tax	(0.23)	3.11	1.21	8.22	11.17	8.22	11.17
	(2) Deferred tax	0.58	0.12	0.81	1.14	0.81	1.14	0.81
	(3) Tax Adjustment for Earlier Years	(1.75)	-	-	(1.75)	0.97	(1.75)	0.97
XI	Profit (+)/Loss (-) for the period from continuing operations (IX-X)	12.11	9.99	9.03	35.19	31.18	1,131.62	975.53
XII	Profit (+)/Loss (-) from discontinued operations	-	-	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-	-	-
XIV	Profit (+)/Loss (-) from discontinued operations (after tax) (XII - XIII)	-	-	-	-	-	-	-
XV	Profit for the year (XI+XIV)	12.11	9.99	9.03	35.19	31.18	1,131.62	975.53
XVI	Other Comprehensive Income							
	a) (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	b) (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
XVII	Share in OCI of Associate	-	-	-	-	-	(3.31)	(37.77)
XVIII	Total Comprehensive income for the period (XV+XVI+XVII) (Comprising profit(+)/Loss (-) and other comprehensive income for the period)	12.11	9.99	9.03	35.19	31.18	1,128.31	937.76
XIX	Reserves (excluding Revaluation Reserve) as shown in balance sheet of the previous year	-	-	-	1,187.62	1,152.43	12,839.47	11,711.17
XX	Earnings Per Equity Share (for continuing & discontinued operation):							
	1) Basic	0.02	0.02	0.02	0.06	0.05	1.94	1.67
	2) Diluted	0.02	0.02	0.02	0.06	0.05	1.94	1.67
XXI	Paid-up equity share capital (Face value of ₹ 1 per share)	583.73	583.73	583.73	583.73	583.73	583.73	583.73

Notes:

- The above financial results have been reviewed by the Audit Committee at its meeting held on 7th May, 2019 and subsequently approved and taken on record by the Board of Directors at its Meeting held on 29th May, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Company's activities constitute a single business segment.
- The figure of the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between the audited figures in respect to the full financial year and the published figures of Nine month ending 31st December, 2018 and 31st December, 2017 respectively, which were subject to limited review by the statutory auditors.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

Place: Noida (U. P.)

Date: 29th May, 2019



By order of the Board
For Bhilwara Technical Textiles Limited

Shekhar Agarwal
Shekhar Agarwal

Chairman & Managing Director

DIN: 00066113

BHILWARA TECHNICAL TEXTILES LIMITED
CIN:L18101RJ2007PLC025502

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Statement of Audited Assets And Liabilities as on 31st March, 2019

[₹ in Lakhs]

Sl No.	Particulars	Standalone		Consolidated	
		As at		As at	
		31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited	Audited	Audited	Audited
	ASSETS				
(1)	Non - current assets				
	(a) Property, plant and equipment	-	4.73	-	4.73
	(b) Investment Property	-	-	-	-
	(c) Other intangible assets	-	-	-	-
	(d) Biological Assets other than bearer Plants	-	-	-	-
	(e) Financial assets				
	(i) Investments	957.03	770.40	12,608.88	11,329.14
	(ii) Trade receivables	-	-	-	-
	(iii) Cash and cash equivalents	-	-	-	-
	(iv) Bank Balances	-	-	-	-
	(v) Loans	-	-	-	-
	(vi) Others	-	-	-	-
	(f) Other non - current assets	10.17	7.13	10.17	7.13
	(g) Deferred tax assets (net)	-	-	-	-
	Total Non-Current Asset	967.20	782.26	12,619.05	11,341.00
(2)	Current assets				
	(a) Inventories	84.61	-	84.61	-
	(b) Financial assets				
	(i) Investments	-	-	-	-
	(ii) Trade receivables	78.61	-	78.61	-
	(iii) Cash and cash equivalents	3.45	2.29	3.45	2.29
	(iv) Bank Balances other than (iii) above	747.25	936.77	747.25	936.77
	(v) Loans	-	-	-	-
	(vi) Others	17.88	15.28	17.88	15.28
	(c) Current tax assets (net)	8.16	1.27	8.16	1.27
	(d) Other current assets	13.01	1.16	13.01	1.16
	(e) Non Current assets held for sale	-	-	-	-
	Total Current Asset	952.97	956.77	952.97	956.77
	Total Assets	1,920.17	1,739.03	13,572.02	12,297.77
	EQUITY AND LIABILITIES				
	EQUITY				
	(a) Equity share capital	583.73	583.73	583.73	583.73
	(b) Other equity	1,187.62	1,152.43	12,839.47	11,711.17
	Total Equity	1,771.35	1,736.16	13,423.20	12,294.90
	LIABILITIES				
(1)	Non - current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade payables	-	-	-	-
	(iii) Other financial liabilities	-	-	-	-
	(b) Provisions	-	-	-	-
	(c) Deferred tax liabilities	1.94	0.81	1.94	0.81
	(d) Other non-current liabilities	-	1.17	-	1.17
	Total Non-Current Liabilities	1.94	1.98	1.94	1.98
(2)	Current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade payables	127.32	-	127.32	-
	(iii) Other financial liabilities	5.52	0.69	5.52	0.69
	(b) Provision	-	-	-	-
	(c) Other current liabilities	14.04	0.20	14.04	0.20
	(d) Current Tax Liability (net)	-	-	-	-
	Total Current Liabilities	146.88	0.89	146.88	0.89
	Total Equity & Liabilities	1,920.17	1,739.03	13,572.02	12,297.77

By order of the Board
For Bhilwara Technical Textiles Limited

Shekhar Agrawal

Shekhar Agrawal
Chairman & Managing Director
DIN: 00066113



Place: Noida (U.P)
Date: 29th May, 2019



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Annexure-A

**Declaration pursuant to Regulation 33(3) (d) of the Securities & Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

I, Arjun Sharma, Chief Financial Officer of Bhilwara Technical Textiles Limited (CIN: L18101RJ2007PLC025502) having its Registered Office at LNJ Nagar Mordi Banswara RJ 327001, hereby declare that, the Statutory Auditors of the Company M/s Doogar & Associates, Chartered Accountants (Firm registration No 000561N) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31st March, 2019.

This Declaration is given in compliance of regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Yours faithfully,
For **BHILWARA TECHNICAL TEXTILES LIMITED**

Arjun Sharma
ARJUN SHARMA
CHIEF FINANCIAL OFFICER
ACS 47848



Bhilwara Technical Textiles Limited

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