

**DOOGAR & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT (Standalone)**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)**

**TO THE BOARD OF DIRECTORS OF  
BHILWARA TECHNICAL TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BHILWARA TECHNICAL TEXTILES LIMITED** ("the Company"), for the quarter and half year ended September 30, 2021, Statement of assets and liabilities as at September 30, 2021 and Statement of cash flows for the period ended September 30, 2021 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles





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generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**

**Chartered Accountants**

**Firm Registration No. 000561N**

**(Mukesh Goyal)**

**Partner**

**Membership No.081810**

**UDIN: 21081810 AAAAFY 2560**



**Place: New Delhi**

**Date: 10th November, 2021**



# DOOGAR & ASSOCIATES

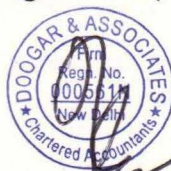
CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT (Consolidated)

### **INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTER AND HALF YEAR ENDED UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)**

#### **TO THE BOARD OF DIRECTORS OF BHILWARA TECHNICAL TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Bhilwara Technical Textiles Limited (herein after referred to as "the company"), and its associate and its share of profit/(loss) after tax and total comprehensive income/(loss) of its associate for the quarter and half ended September 30, 2021, statement of assets and liabilities as at September 30, 2021 and statement of cash flows for the period ended September 30, 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
2. This Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
5. The Statement includes the result of the associate BMD Private Limited.
6. We draw attention to the Emphasis of matter reported in the Auditor's Review Report on Consolidated financial results of BMD Pvt. Limited, an associate of the Company, wherein it is stated that the Power Purchase Agreement (PPA) with Discom, in respect of solar power, expired





# DOOGAR & ASSOCIATES

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on March 31, 2019. The company is pursuing for Power Purchase Agreement (PPA) with Discom, in terms of RERC order dated 5th March 2019, applicable to developers covered under the REC scheme, for balance project life. Since Company has exported power to DISCOM during the period, accordingly Company has continued to recognize Revenue from Sale of Power of Rs. 94.46 Lakhs (Previous year: Rs.186. 18 Lakhs) @ Rs.2.00 perKwh instead of indicate rate of @ Rs. 3.14 per Kwh as per said order, as the Management of the company believes that PPA will be signed. Matter is sub judice before the Rajasthan High Court.


7. Based on our review conducted and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We did not review the interim financial results of an associate included in the consolidated unaudited financial results. The consolidated unaudited financial results include the company's share of net profit after tax of INR 701.84 Lakh and other comprehensive income INR 65.36 Lakh for the quarter ended September 30, 2021 and company's share of net profit of INR 1276.25 Lakh and other comprehensive income of INR 40.36 Lakh for the half year ended September 30, 2021 as considered in the consolidated unaudited financial results. The interim financial results of the associate have been reviewed by other auditor whose reports are furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of the associate is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter. Our opinion on the Statement is not modified in respect of the above matters.

**For Doogar & Associates**

**Chartered Accountants**

**Firm Registration No. 000561N**

  
(Mukesh Goyal)

**Partner**

**Membership No. 081810**

**UDIN: 21081810AAAAF29715**



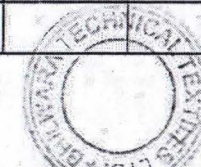
**Place: New Delhi**

**Date: 10th November, 2021**



(Rs. in Lakhs)

| Sl. No.    | Particulars   | Standalone    |            |            |                 |            |            | Consolidated |               |            |            |                 |            |  |            |
|------------|---|---------------|------------|------------|-----------------|------------|------------|--------------|---------------|------------|------------|-----------------|------------|--|------------|
|            |   | Quarter Ended |            |            | Half Year Ended |            |            | Year Ended   | Quarter Ended |            |            | Half Year Ended |            |  | Year Ended |
|            |   | 30.09.2021    | 30.06.2021 | 30.09.2020 | 30.09.2021      | 30.09.2020 | 31.03.2021 | 30.09.2021   | 30.06.2021    | 30.09.2020 | 30.09.2021 | 30.09.2020      | 31.03.2021 |  |            |
| Un-Audited | Un-Audited  | Un-Audited    | Un-Audited | Un-Audited | Audited         | Un-Audited | Un-Audited | Un-Audited   | Un-Audited    | Un-Audited | Audited    |                 |            |  |            |
| I          | Revenue from Operations   | 342.04        | 683.09     | 177.76     | 1025.13         | 177.76     | 651.81     | 342.04       | 683.09        | 177.76     | 1,025.13   | 177.76          | 651.81     |  |            |
| II         | Other Income  | -0.47         | 50.51      | 37.42      | 50.04           | 50.96      | 131.90     | -0.47        | 50.51         | 37.42      | 50.04      | 50.96           | 131.90     |  |            |
| III        | Total Revenue (I+II)  | 341.57        | 733.60     | 215.18     | 1,075.17        | 228.72     | 783.71     | 341.57       | 733.60        | 215.18     | 1,075.17   | 228.72          | 783.71     |  |            |
| IV         | Expenses  |               |            |            |                 |            |            |              |               |            |            |                 |            |  |            |
|            | a) Cost of material consumed  | 71.20         | 438.52     | 66.53      | 509.72          | 66.53      | 365.03     | 71.20        | 438.52        | 66.53      | 509.72     | 66.53           | 365.03     |  |            |
|            | b) Purchases of stock in trade  | 0.00          | -          | 73.32      | -               | 73.32      | 73.32      | 0.00         | -             | 73.32      | -          | 73.32           | 73.32      |  |            |
|            | c) Changes in inventories of finished goods, work in progress and stock in trade  | 125.77        | (91.93)    | (36.51)    | 33.84           | (36.51)    | (56.16)    | 125.77       | (91.93)       | (36.51)    | 33.84      | (36.51)         | (56.16)    |  |            |
|            | d) Employee benefits expense  | 1.97          | 1.75       | 0.88       | 3.72            | 1.55       | 4.76       | 1.97         | 1.75          | 0.88       | 3.72       | 1.55            | 4.76       |  |            |
|            | e) Finance Costs  | 0.00          | -          | -          | -               | 0.00       | 0.01       | 0.00         | -             | -          | -          | -               | 0.01       |  |            |
|            | f) Depreciation and amortisation expense  | 0.00          | -          | -          | -               | -          | -          | 0.00         | -             | -          | -          | -               | -          |  |            |
|            | g) Other Expenses   | 140.49        | 294.29     | 46.36      | 434.78          | 53.41      | 263.72     | 140.49       | 294.29        | 46.36      | 434.78     | 53.41           | 263.72     |  |            |
|            | Total Expenses (IV)   | 339.43        | 642.63     | 158.58     | 982.06          | 158.30     | 658.68     | 339.43       | 642.63        | 158.58     | 982.06     | 158.30          | 658.68     |  |            |
| V          | Profit/(Loss) before exceptional items, tax & Share of net profits of investments accounted for using equity method (III-IV)          | 2.14          | 90.97      | 64.60      | 93.11           | 70.42      | 133.03     | 2.14         | 90.97         | 64.60      | 93.11      | 70.42           | 133.03     |  |            |
| VI         | Exceptional items   | -             | -          | -          | -               | -          | -          | -            | -             | -          | -          | -               | -          |  |            |
| VII        | Profit/(Loss) before tax & share of net profits of investments accounted for using equity method (V-VI)                               | 2.14          | 90.97      | 64.60      | 93.11           | 70.42      | 133.03     | 2.14         | 90.97         | 64.60      | 93.11      | 70.42           | 133.03     |  |            |
| VIII       | Share of Profit/(Loss) of Associate   | -             | -          | -          | -               | -          | -          | 701.84       | 574.41        | 296.59     | 1,276.25   | (294.00)        | 689.10     |  |            |
| IX         | Profit/(Loss) before tax  | 2.14          | 90.97      | 64.60      | 93.11           | 70.42      | 133.03     | 703.98       | 665.38        | 361.19     | 1,369.36   | (223.58)        | 822.13     |  |            |
| X          | Tax Expense   |               |            |            |                 |            |            |              |               |            |            |                 |            |  |            |
|            | (1) Current tax   | 0.79          | 14.55      | 7.96       | 15.34           | 7.96       | 16.30      | 0.79         | 14.55         | 7.96       | 15.34      | 7.96            | 16.30      |  |            |
|            | (2) Deferred tax  | (0.02)        | 1.19       | 2.96       | 1.17            | 4.37       | 6.59       | (0.02)       | 1.19          | 2.96       | 1.17       | 4.37            | 6.59       |  |            |
|            | (3) Tax Adjustment for Earlier Years  | -             | -          | -          | -               | -          | 0.36       | -            | -             | -          | -          | -               | 0.36       |  |            |
| XI         | Profit (+)/Loss (-) for the period from continuing operations (IX-X)  | 1.37          | 75.23      | 53.68      | 76.60           | 58.09      | 109.78     | 703.21       | 649.64        | 350.27     | 1,352.85   | (235.91)        | 798.88     |  |            |
| XII        | Profit (+)/Loss (-) from discontinued operations  | -             | -          | -          | -               | 0          | -          | -            | -             | -          | -          | -               | -          |  |            |
| XIII       | Tax expenses of discontinued operations   | -             | -          | -          | -               | 0          | -          | -            | -             | -          | -          | -               | -          |  |            |
| XIV        | Profit (+)/Loss (-) from discontinued operations (after tax) (XII - XIII)   | -             | -          | -          | -               | 0.00       | -          | -            | -             | -          | -          | -               | -          |  |            |
| XI         | Profit/(Loss) for the period after tax (IX-X)   | 1.37          | 75.23      | 53.68      | 76.60           | 58.09      | 109.78     | 703.21       | 649.64        | 350.27     | 1,352.85   | (235.91)        | 798.88     |  |            |
| XII        | Other Comprehensive Income  |               |            |            |                 |            |            |              |               |            |            |                 |            |  |            |
|            | a) (i) Item that will not be reclassified to profit or loss   | -             | -          | -          | -               | -          | -          | -            | -             | -          | -          | -               | -          |  |            |
|            | (ii) Income tax relating to items that will not be reclassified to profit or loss   | -             | -          | -          | -               | -          | -          | -            | -             | -          | -          | -               | -          |  |            |
|            | b) (i) Item that will be reclassified to profit or loss   | -             | -          | -          | -               | -          | -          | -            | -             | -          | -          | -               | -          |  |            |
|            | (ii) Income tax relating to items that will be reclassified to profit or loss   | -             | -          | -          | -               | -          | -          | -            | -             | -          | -          | -               | -          |  |            |
| XIII       | Share in OCI of Associate   | -             | -          | -          | -               | -          | -          | 65.36        | (25.00)       | 5.22       | 40.36      | 40.36           | 51.87      |  |            |
| XIV        | Total Comprehensive income for the period (XI+XII+XIII) (Comprising profit(+)/Loss (-) and other comprehensive income for the period) | 1.37          | 75.23      | 53.68      | 76.60           | 58.09      | 109.78     | 768.57       | 624.64        | 355.49     | 1,393.21   | (195.55)        | 850.75     |  |            |
| XV         | Reserves (excluding Revaluation Reserve) as shown in balance sheet of the previous year   | -             | -          | -          | -               | -          | 1,328.06   | -            | -             | -          | -          | -               | 13,279.84  |  |            |

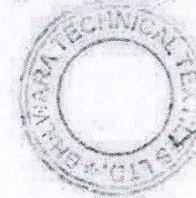


*Shelkar Khanna*



| Sl. No. | Particulars  | Standalone    |            |            |                 |            | Consolidated |               |            |            |                 |            |            |
|---------|--|---------------|------------|------------|-----------------|------------|--------------|---------------|------------|------------|-----------------|------------|------------|
|         |  | Quarter ended |            |            | Half Year Ended |            | Year Ended   | Quarter ended |            |            | Half Year Ended |            | Year Ended |
|         |  | 30.09.2021    | 30.06.2021 | 30.09.2020 | 30.09.2021      | 30.09.2020 | 31.03.2021   | 30.09.2021    | 30.06.2021 | 30.09.2020 | 30.09.2021      | 30.09.2020 | 31.03.2021 |
|         | Un-Audited   | Un-Audited    | Un-Audited | Un-Audited | Un-Audited      | Audited    | Un-Audited   | Un-Audited    | Un-Audited | Un-Audited | Un-Audited      | Audited    |            |
| XVI     | Earnings Per Equity Share (for continuing operation):      |               |            |            |                 |            |              |               |            |            |                 |            |            |
|         | 1) Basic   | 0.002         | 0.13       | 0.09       | 0.13            | 0.10       | 0.19         | 1.20          | 1.11       | 0.60       | 2.32            | (0.40)     | 1.37       |
|         | 2) Diluted   | 0.002         | 0.13       | 0.09       | 0.13            | 0.10       | 0.19         | 1.20          | 1.11       | 0.60       | 2.32            | (0.40)     | 1.37       |
| XVII    | Paid-up equity share capital (Face value of ₹ 1 per share) | 583.73        | 583.73     | 583.73     | 583.73          | 583.73     | 583.73       | 583.73        | 583.73     | 583.73     | 583.73          | 583.73     | 583.73     |

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 10th November, 2021. The Statutory Auditors have reviewed the results for the quarter and half year ended September 30, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Company's activities constitute a single business segment.
- In relation to an Associate, the Power Purchase Agreement (PPA) with Discom, in respect of solar power, expired on March 31, 2019. The Discom has not yet renewed the PPA. The Company is pursuing for Power Purchase Agreement (PPA) with DISCOM, in terms of RERC order dated 5th March 2019 @ Rs. 3.14 per Kwh, applicable to developers covered under the REC scheme for balance project life. Useful life is 25 years irrespective of the year of commissioning. As per said order, Discoms may execute PPAs for balance useful life of the project with project developers willing to sell power under REC mechanism to them. Since Company has exported power to DISCOM during the period, accordingly, Company has continued to recognise Revenue from Sale of Power of Rs. 94.46 Lakhs (Previous year : Rs.186.18 Lakhs) @ Rs. 2.00 per Kwh instead of indicate rate of @ Rs. 3.14 per Kwh as per said order, as the Management of the company believes that PPA will be signed. Matter is sub judice before the Rajasthan High Court.



By order of the Board  
For Bhilwara Technical Textiles Limited  
*Shekhar Agarwal*  
Shekhar Agarwal  
Chairman & Managing Director and CEO  
DIN: 00066113

Place: Noida (U. P.)  
Date: 10th November, 2021



*[Handwritten Signature]*

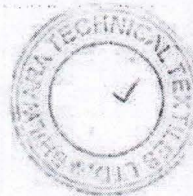


**BHILWARA TECHNICAL TEXTILES LIMITED**  
Statement of Assets and Liabilities as on 30th Sept., 2021

(Rs. in lakh)

| SI No. | Particulars                                    | Standalone       |                  | Consolidated     |                  |
|--------|--|------------------|------------------|------------------|------------------|
|        |  | As at            |                  | As at            |                  |
|        |  | 30th Sept., 2021 | 31st March, 2021 | 30th Sept., 2021 | 31st March, 2021 |
|        |  | Unaudited        | Audited          | Unaudited        | Audited          |
|        | <b>ASSETS</b>                                  |                  |                  |                  |                  |
| (1)    | <b>Non - current assets</b>                    |                  |                  |                  |                  |
|        | (a) Property, plant and equipment              | -                | -                | -                | -                |
|        | (b) Investment Property                        | -                | -                | -                | -                |
|        | (c) Other intangible assets                    | -                | -                | -                | -                |
|        | (d) Biological Assets other than bearer Plants | -                | -                | -                | -                |
|        | (e) Financial assets                           |                  |                  |                  |                  |
|        | i Investments                                  | 1,219.72         | 1,210.03         | 14,487.31        | 13,161.01        |
|        | ii Loans                                       | -                | -                | -                | -                |
|        | iii Others                                     | -                | -                | -                | -                |
|        | (f) Other non - current assets                 | 4.12             | 12.54            | 4.12             | 12.54            |
|        | <b>Total Non-Current Asset</b>                 | <b>1,223.84</b>  | <b>1,222.57</b>  | <b>14,491.43</b> | <b>13,173.55</b> |
| (2)    | <b>Current assets</b>                          |                  |                  |                  |                  |
|        | (a) Inventories                                | 22.33            | 69.59            | 22.33            | 69.59            |
|        | (b) Financial assets                           |                  |                  |                  |                  |
|        | (i) Investments                                | 549.58           | 532.28           | 549.58           | 532.28           |
|        | (ii) Trade receivables                         | 126.37           | 7.36             | 126.37           | 7.36             |
|        | (iii) Cash and cash equivalents                | 52.77            | 5.19             | 52.77            | 5.19             |
|        | (iv) Bank Balances other than (iii) above      | 77.50            | 102.31           | 77.50            | 102.31           |
|        | (v) Loans                                      | -                | -                | -                | -                |
|        | (vi) Others                                    | 2.43             | 0.29             | 2.43             | 0.29             |
|        | (c) Current tax assets (net)                   | -                | -                | -                | -                |
|        | (d) Other current assets                       | 9.67             | 11.50            | 9.67             | 11.50            |
|        | (e) Non Current assets held for sale           | -                | -                | -                | -                |
|        | <b>Total Current Asset</b>                     | <b>840.65</b>    | <b>728.82</b>    | <b>840.65</b>    | <b>728.52</b>    |
|        | <b>Total Assets</b>                            | <b>2,064.49</b>  | <b>1,951.09</b>  | <b>15,332.08</b> | <b>13,902.07</b> |
|        | <b>EQUITY AND LIABILITIES</b>                  |                  |                  |                  |                  |
|        | <b>EQUITY</b>                                  |                  |                  |                  |                  |
|        | (a) Equity share capital                       | 583.73           | 583.73           | 583.73           | 583.73           |
|        | (b) Other equity                               | 1,404.67         | 1,328.06         | 14,672.26        | 13,279.04        |
|        | <b>Total Equity</b>                            | <b>1,988.40</b>  | <b>1,911.79</b>  | <b>15,255.99</b> | <b>13,862.77</b> |
|        | <b>LIABILITIES</b>                             |                  |                  |                  |                  |
| (1)    | <b>Non - current liabilities</b>               |                  |                  |                  |                  |
|        | (a) Financial liabilities                      | -                | -                | -                | -                |
|        | (i) Borrowings                                 | -                | -                | -                | -                |
|        | (b) Provisions                                 | -                | -                | -                | -                |
|        | (c) Deferred tax liabilities                   | 14.33            | 13.16            | 14.33            | 13.16            |
|        | (d) Other non-current liabilities              | -                | -                | -                | -                |
|        | <b>Total Non-Current Liabilities</b>           | <b>14.33</b>     | <b>13.16</b>     | <b>14.33</b>     | <b>13.16</b>     |
| (2)    | <b>Current liabilities</b>                     |                  |                  |                  |                  |
|        | (a) Financial liabilities                      |                  |                  |                  |                  |
|        | (i) Borrowings                                 | -                | -                | -                | -                |
|        | (ii) Trade payables                            | 32.39            | 1.41             | 32.39            | 1.41             |
|        | (iii) Other financial liabilities              | 21.91            | 20.54            | 21.91            | 20.54            |
|        | (b) Provision                                  | 5.16             | 3.05             | 5.16             | 3.05             |
|        | (c) Other current liabilities                  | 2.30             | 1.14             | 2.30             | 1.14             |
|        | (d) Current Tax Liability                      | -                | -                | -                | -                |
|        | <b>Total Current Liabilities</b>               | <b>61.76</b>     | <b>28.14</b>     | <b>61.76</b>     | <b>28.14</b>     |
|        | <b>Total Equity &amp; Liabilities</b>          | <b>2,064.49</b>  | <b>1,951.09</b>  | <b>15,332.08</b> | <b>13,902.07</b> |

Place: Noida (U.P.)  
Date: November 10, 2021



By order of the Board  
For Bhilwara Technical Textiles Limited

*Shekhar Agarwal*  
Shekhar Agarwal  
Chairman & Managing Director and CEO  
DIN: 00068113

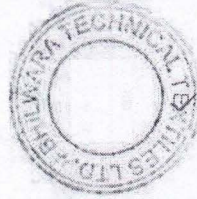




**BHILWARA TECHNICAL TEXTILES LIMITED**  
Standalone Statement of Cash Flow for the Six Month ended 30th September, 2021

(₹ In Lakhs)

| Particulars   | Six Month ended<br>30th Sept., 2021 | Six Month ended<br>30th Sept., 2020 |
|---|-------------------------------------|-------------------------------------|
|   | Unaudited                           | Unaudited                           |
| <b>A. Cash flow from operating activities</b>                   |                                     |                                     |
| Profit for the period before tax                                | 93.11                               | 70.42                               |
| <b>Adjustments for:</b>   |                                     |                                     |
| Depreciation  | -                                   | -                                   |
| Interest Income   | (0.64)                              | (0.64)                              |
| Profit on sale of Investment                                    | -                                   | -                                   |
| Remeasurement of Investment                                     | (32.20)                             | (35.65)                             |
|   | <b>60.27</b>                        | <b>34.13</b>                        |
| <b>Movements in working capital:</b>                            |                                     |                                     |
| Adjustments for (Increase) / decrease in operating assets:      |                                     |                                     |
| Inventories   | 47.26                               | (145.89)                            |
| Trade receivables   | (119.01)                            | (144.86)                            |
| Other Current Assets  | (0.39)                              | (4.99)                              |
| Trade payables  | 30.99                               | 165.53                              |
| Other financial liabilities                                     | 1.37                                | 32.62                               |
| Other current liabilities                                       | 1.16                                | 8.61                                |
| <b>Cash generated from operations</b>                           | <b>21.65</b>                        | <b>(54.85)</b>                      |
| Income tax paid   | (2.58)                              | -                                   |
| <b>Net cash generated by operating activities (A)</b>           | <b>19.07</b>                        | <b>(54.85)</b>                      |
| <b>B. Cash flow from investing activities</b>                   |                                     |                                     |
| Investments in Mutual Funds/Equity/Bonds/Debt                   | 5.22                                | 53.18                               |
| Redemption/Maturity of Bank deposit                             | 24.80                               | 10.00                               |
| Interest received   | (1.51)                              | 1.22                                |
| <b>Net cash generated by/(used In) Investing activities (B)</b> | <b>28.51</b>                        | <b>64.40</b>                        |
| <b>C. Cash flow from financing activities</b>                   |                                     |                                     |
| Repayment of term and working capital loan                      | -                                   | -                                   |
| Interest paid   | -                                   | -                                   |
| <b>Net cash generated by/(used In) financing activities (C)</b> | <b>-</b>                            | <b>-</b>                            |
| <b>Net decrease in Cash and cash equivalents (A+B+C)</b>        | <b>47.58</b>                        | <b>9.55</b>                         |
| Cash and cash equivalents at the beginning of the year          | 5.19                                | 17.60                               |
| <b>Cash and cash equivalents at the period ended</b>            | <b>52.77</b>                        | <b>27.15</b>                        |



By order of the Board  
For Bhilwara Technical Textiles Limited

*Shekhar Agarwal*

Shekhar Agarwal  
Chairman & Managing Director and CEO  
DIN: 00066113

Place: Noida (U.P.)  
Date: November 10, 2021





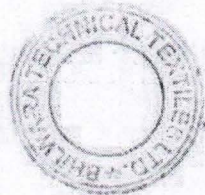
**BHILWARA TECHNICAL TEXTILES LIMITED**  
Consolidated Statement of Cash Flow for the Six Month ended 30th Sept., 2021

(₹ In Lakhs)

| Particulars   | Six Month ended<br>30th Sept., 2021 | Six Month ended<br>30th Sept., 2020 |
|---|-------------------------------------|-------------------------------------|
|   | Unaudited                           | Unaudited                           |
| <b>A. Cash flow from operating activities</b>                   |                                     |                                     |
| Profit for the period before tax                                | 1,369.36                            | (223.58)                            |
| <b>Adjustments for:</b>   |                                     |                                     |
| Share in Profit of Associates                                   | (1,276.25)                          | 294.00                              |
| Depreciation  | -                                   | -                                   |
| Interest Income   | (0.64)                              | (0.64)                              |
| Profit on sale of investment                                    | -                                   | -                                   |
| Remeasurement of Investment                                     | (32.20)                             | (35.65)                             |
|   | <b>60.27</b>                        | <b>34.13</b>                        |
| <b>Movements in working capital:</b>                            |                                     |                                     |
| Adjustments for (Increase) / decrease in operating assets:      |                                     |                                     |
| Inventories   | 47.26                               | (145.89)                            |
| Trade receivables   | (119.01)                            | (144.86)                            |
| Other Current Assets  | (0.39)                              | (4.99)                              |
| Trade payables  | 30.99                               | 165.53                              |
| Other financial liabilities                                     | 1.37                                | 32.62                               |
| Other current liabilities                                       | 1.16                                | 8.61                                |
| Other Non current Liabilities                                   | -                                   | -                                   |
| <b>Cash generated from operations</b>                           | <b>21.65</b>                        | <b>(54.85)</b>                      |
| Income tax paid   | (2.58)                              | -                                   |
| <b>Net cash generated by operating activities (A)</b>           | <b>19.07</b>                        | <b>(54.85)</b>                      |
| <b>B. Cash flow from investing activities</b>                   |                                     |                                     |
| Investments in Mutual Funds/Equity/Bonds/Debt                   | -                                   | 53.18                               |
| Redemption/Maturity of Bank deposit                             | -                                   | 10.00                               |
| Interest received   | 28.51                               | 1.22                                |
| <b>Net cash generated by/(used in) investing activities (B)</b> | <b>28.51</b>                        | <b>64.40</b>                        |
| <b>C. Cash flow from financing activities</b>                   |                                     |                                     |
| Repayment of term and working capital loan                      | -                                   | -                                   |
| Interest paid   | -                                   | -                                   |
| <b>Net cash generated by/(used in) financing activities (C)</b> | <b>-</b>                            | <b>-</b>                            |
| <b>Net decrease in Cash and cash equivalents (A+B+C)</b>        | <b>47.58</b>                        | <b>9.55</b>                         |
| Cash and cash equivalents at the beginning of the year          | 5.19                                | 17.60                               |
| <b>Cash and cash equivalents at the period ended</b>            | <b>52.77</b>                        | <b>27.15</b>                        |

By order of the Board  
For Bhilwara Technical Textiles Limited

*Shekhar Agarwal*  
**Shekhar Agarwal**  
Chairman & Managing Director and CEO  
DIN: 00066113



Place: Noida (U.P.)  
Date: November 10, 2021

