

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Audited Financials Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO

THE BOARD OF DIRECTORS OF Bhilwara Technical Textiles Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results **Bhilwara Technical Textiles Limited** (the company) for the quarter ended 31st March 2022 and for the year ended 31st March 2022 ("statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- are presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit for the quarter ended 31st March 2022 and for the year ended 31st March 2022, other comprehensive Income for the quarter ended 31st March 2022 and for the year ended 31st March 2022 and other financial information of the company for the quarter ended 31st March 2022 and for the year ended 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence, obtained by us is sufficient and appropriate to provide a basis for our opinion.



DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive Loss / Income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financials statement in place and the operating effectiveness of such controls.



DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with "relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The statement includes the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Doogar & Associates
Chartered Accountants
Firm Regn. No. 000561N


Mukesh Goyal
Partner
M. No. 081810
UDIN: 22081810AJKXYZ4861



Place: Noida (U.P)
Date: May 23, 2022

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Consolidated Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
Bhilwara Technical Textiles Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Bhilwara Technical Textiles Limited** ("the company") and its associate for the quarter ended 31st March, 2022, and year ended 31st March, 2022 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements/financial information of associate, the Statement:

- a. includes the results of the associate, **BMD Private Limited**;
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 as well as the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Matters reported in the Auditor's Report on Consolidated Financial Statements of BMD Private Limited, an associate of the company

Emphasis of Matter

We draw attention to note-6, the Emphasis of matters reported in the Auditor's Report on Consolidated financial statements of BMD Private Limited, an associate of the company, wherein it is stated that The Power Purchase Agreement (PPA) with Discom, in respect of solar power, expired on March 31, 2019. The Discom has not yet renewed the PPA. The Company is pursuing for Power Purchase Agreement (PPA) with DISCOM, in terms of RERC order dated 5th March 2019 @ Rs. 3.14 per Kwh, applicable to developers covered under the REC scheme for balance project life. Useful life is 25 years irrespective of the year of commissioning. As per said order, Discoms may execute PPAs for balance useful life of the project with project developers willing to sell power under REC mechanism to them. Since Company has exported power to DISCOM during the period, accordingly, Company has continued to recognise Revenue from Sale of Power, as the Management of the company believes that PPA will be signed. Matter is sub judice before the Honourable Rajasthan High Court.

Matter being sub judice, Management has on basis of their assessment of the judicial proceedings & as a matter of prudence, recognised revenue from sale of power @ Rs 2.00 per Kwh instead of the indicative rate of Rs.3.14 per Kwh. Accordingly, revenue from sale of power has been recognised of Rs.183.47 Lakhs (Previous year : Rs.186.18 Lakhs, net of Rs.109.74 lakhs differential revenue of Rs.1.14 per Kwh for earlier years). Total unbilled revenue on account of solar power as at end of year is Rs.554.50 lakhs (Previous year : Rs.371.03 lakhs)

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company including its associate in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the company and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the company and of its associate are responsible for assessing the ability of the company and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company and of its associate are responsible for overseeing the financial reporting process of the company and of its associate.



Auditor's Responsibility for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the company and its associate to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entity included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated Financial Results, which has been audited by other auditors, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by him. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that individually or in aggregate. Make it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.



DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

We communicate with those charged with governance of the Company and such other entity included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (i) The consolidated financial statements include the Associate Company's share of net profit of Rs. 1585.68 lakhs and share in other comprehensive income of an Associate is Rs.19.19 lakhs for the year ended 31st March, 2022, as considered in the consolidated financial statements, in respect of one associate, whose financial statements have not been audited by us. These financial statements have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this associate, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid associate, is based solely on the report of the other auditor.
- (ii) The Statement includes the result of the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect to the full financial year and the published figures of nine months ended December 31, 2021, which were subject to Limited review by us, as required under listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N


Mukesh Goyal
Partner
M. No.081810
UDIN:22081810AJKY1B6375



Place: Noida,(U.P)
Date: : May 23, 2022

BHILWARA TECHNICAL TEXTILES LIMITED

CIN:L18101RJ2007PLC025502

Regd. Office: LNJ Nagar, Mordī, Banswara, Rajasthan – 327001

Phone: +91-2961-231251-52, +91-2962-302400, Fax: +91-2961-231254

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841, Website: www.btti.co.in, E-mail: btti.investor@lnjbhilwara.com

Statement of Audited Financial Results for the quarter and year ended 31st March, 2022

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	398.15	525.41	181.86	1,948.69	651.81	398.15	525.41	181.86	1,948.69	651.81
II	Other Income	22.62	17.97	45.44	90.63	131.90	22.62	17.97	45.44	90.63	131.90
III	Total Income (I+II)	420.77	543.38	227.30	2,039.32	783.71	420.77	543.38	227.30	2,039.32	783.71
IV	Expenses										
	a) Cost of material consumed	412.36	80.54	91.91	1,002.63	365.03	412.36	80.54	91.91	1,002.63	365.03
	b) Purchases of stock in trade	-	347.75	-	347.75	73.32	-	347.75	-	347.75	73.32
	c) Changes in inventories of finished goods, work in progress and stock in trade	(65.12)	(46.57)	25.63	(77.86)	(56.16)	(65.12)	(46.57)	25.63	(77.86)	(56.16)
	d) Employee benefits expense	5.25	4.56	1.67	13.53	4.76	5.25	4.56	1.67	13.53	4.76
	e) Finance Costs	2.35	0.89	(0.00)	3.23	0.01	2.35	0.89	(0.00)	3.23	0.01
	f) Depreciation and amortisation expense	0.06	-	-	0.06	-	0.06	-	-	0.06	-
	g) Other Expenses	53.64	90.15	73.29	578.58	263.72	53.64	90.15	73.29	578.58	263.72
	Total Expenses (IV)	408.54	477.32	192.50	1,867.92	650.68	408.54	477.32	192.50	1,867.92	650.68
V	Profit/(Loss) before exceptional items, tax & Share of net profits of investments accounted for using equity method (III -IV)	12.23	66.06	34.80	171.40	133.03	12.23	66.06	34.80	171.40	133.03
VI	Exceptional items			-	-	-			-	-	-
VII	Profit/(Loss) before tax & share of net profits of investments accounted for using equity method (V-VI)	12.23	66.06	34.80	171.40	133.03	12.23	66.06	34.80	171.40	133.03
X	Less: Tax Expense (Including deferred tax and net of MAT credit entitlement)										
VIII	Share of Profit/(Loss) of Associate			-	-	-	(45.45)	354.88	387.50	1,585.68	689.10
IX	Profit/(Loss) before tax	12.23	66.06	34.80	171.40	133.03	(33.22)	420.94	422.30	1,757.08	822.13
X	Tax Expense										
	(1) Current tax	0.13	14.05	5.70	29.53	16.30	0.13	14.05	5.70	29.53	16.30
	(2) Deferred tax	1.14	(2.32)	(0.92)	(0.01)	6.59	1.15	(2.32)	(0.92)	(0.01)	6.59
	(3) Tax Adjustment for Earlier Years	(6.29)	-	0.36	(6.29)	0.36	(6.29)	-	0.36	(6.29)	0.36
XI	Profit (+)/Loss (-) for the period from: continuing operations (IX-X)	17.25	54.33	29.66	148.17	109.78	(28.21)	409.21	417.16	1,733.85	798.88
XII	Profit (+)/Loss (-) from discontinued operations			-	-	-			-	-	-
XIII	Tax expenses of discontinued operations			-	-	-			-	-	-
XIV	Profit (+)/Loss (-) from discontinued operations (after tax) (XII - XIII)			-	-	-			-	-	-
XI	Profit/(Loss) for the period after tax (IX-X)	17.25	54.33	29.66	148.17	109.78	(28.21)	409.21	417.16	1,733.85	798.88



Sudhakar Agarwal

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited
XII	Other Comprehensive Income										
a)	(i) Item that will not be reclassified to profit or loss			-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss			-	-	-	-	-	-	-	-
b)	(i) Item that will be reclassified to profit or loss	0.57	1.58	-	2.15	-	0.57	1.58	-	2.15	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.14)	(0.40)	-	(0.54)	-	(0.14)	(0.40)	-	(0.54)	-
XIII	Share in OCI of Associate			-	-	-	(35.89)	14.72	3.86	19.19	51.87
XIV	Total Comprehensive income for the period (XI+XII+XIII) (Comprising profit(+)/Loss (-) and other comprehensive income for the period)	17.68	55.51	29.66	149.78	109.78	(63.67)	425.11	421.02	1,754.64	850.75
XV	Reserves (excluding Revaluation Reserve) as shown in balance sheet of the previous year	-	-		1,477.85	1,328.06				15,033.69	13,279.05
Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year Ended		Quarter ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited
XVI	Earnings Per Equity Share (for continuing operation)										
1)	Basic	0.93	0.09	0.05	0.25	0.19	(0.05)	0.70	0.71	2.97	1.37
2)	Diluted	0.03	0.09	0.05	0.25	0.19	(0.05)	0.70	0.71	2.97	1.37
XVII	Paid-up equity share capital (Face value of ₹ 1 per share)	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73



Sudhakar Agrawal

BHILWARA TECHNICAL TEXTILES LIMITED
Statement of Assets and Liabilities as at 31st March, 2022

(Rs. In lakh)

Sl No.	Particulars	Standalone		Consolidated	
		As at		As at	
		31st March, 2022	31st March, 2021	31st March, 2022	31st March, 2021
		Audited	Audited	Audited	Audited
	ASSETS				
(1)	Non - current assets				
	(a) Property, plant and equipment	0.63	-	0.63	-
	(b) Investment Property	-	-	-	-
	(c) Other intangible assets	-	-	-	-
	(d) Biological Assets other than bearer Plants	-	-	-	-
	(e) Financial assets				
	i Investments	1,226.30	1,210.03	14,782.14	13,161.01
	ii Loans	-	-	-	-
	iii Others	-	-	-	-
	(f) Other non - current assets	6.97	12.54	6.97	12.54
	Total Non-Current Asset	1,233.90	1,222.57	14,789.74	13,173.55
(2)	Current assets				
	(a) Inventories	162.93	69.59	162.93	69.59
	(b) Financial assets				
	(i) Investments	579.44	532.28	579.44	532.28
	(ii) Trade receivables	93.00	7.36	93.00	7.36
	(iii) Cash and cash equivalents	5.07	5.19	5.07	5.19
	(iv) Bank Balances other than (iii) above	44.29	102.31	44.29	102.31
	(v) Loans	-	-	-	-
	(vi) Others	2.79	0.29	2.79	0.29
	(c) Current tax assets (net)	6.63	-	6.63	-
	(d) Other current assets	27.36	11.50	27.36	11.50
	Total Current Asset	921.51	728.52	921.51	728.52
	Total Assets	2,155.41	1,951.09	15,711.25	13,902.07
	EQUITY AND LIABILITIES				
	EQUITY				
	(a) Equity share capital	583.73	583.73	583.73	583.73
	(b) Other equity	1,477.85	1,328.06	15,033.69	13,279.05
	Total Equity	2,061.58	1,911.79	15,617.42	13,862.78



Sudhakar Agrawal

	LIABILITIES				
(1)	Non - current liabilities				
	(a) Financial liabilities	-	-	-	-
	(i) Borrowings	-	-	-	-
	(b) Provisions	-	-	-	-
	(c) Deferred tax liabilities	13.70	13.16	13.70	13.16
	(d) Other non-current liabilities	-	-	-	-
	Total Non-Current Liabilities	13.70	13.16	13.70	13.16
(2)	Current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	8.07	-	8.07	-
	(ii) Trade payables	4.70	1.41	4.70	1.41
	(iii) Other financial liabilities	25.65	20.54	25.65	20.54
	(b) Provision	-	3.05	-	3.05
	(c) Other current liabilities	41.71	1.14	41.71	1.14
	(d) Current Tax Liability	-	-	-	-
	Total Current Liabilities	80.13	26.14	80.13	26.14
	Total Equity & Liabilities	2,155.41	1,951.09	15,711.25	13,902.08



Subir Kumar

BHILWARA TECHNICAL TEXTILES LIMITED
Standalone Statement of Cash Flow for the Year ended 31st March, 2022

Particulars	Rs. in lacs	
	Year ended 31st March, 2022	Year ended 31st March, 2021
	Audited	Audited
A. Cash flow from operating activities		
Profit for the period before tax	171.40	133.03
Adjustments for:		
Depreciation	0.06	-
Interest income	(1.53)	(1.74)
Profit on sale of investment	3.15	-
Remeasurement of Investment	(51.80)	(67.10)
Exchange difference on reinstatement of Trade Receivables	(0.19)	-
	121.09	64.19
Movements in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(93.34)	(69.59)
Trade receivables	(85.64)	(7.36)
Other Current Assets	(15.86)	9.81
Other financial assets	(2.50)	
Trade payables	3.29	1.27
Other financial liabilities	5.11	14.80
Other current liabilities	40.58	0.86
Cash generated from operations	(27.27)	13.98
Income tax paid	(24.47)	(13.02)
Net cash generated by operating activities (A)	(51.74)	0.96
B. Cash flow from investing activities		
Investments in Mutual Funds/Equity/Bonds/Debt	(11.62)	53.93
Redemption/Maturity of Bank deposit	58.01	(70.00)
Purchase of Laptop	(0.69)	-
Interest received	1.08	2.70
Net cash generated by/(used in) investing activities (B)	46.78	(13.37)
C. Cash flow from financing activities		
Repayment working capital loan	(231.93)	-
Proceeds from Working capital loan	240.00	-
Interest paid	(3.23)	-
Net cash generated by/(used in) financing activities (C)	4.84	-
Net decrease in Cash and cash equivalents (A+B+C)	(0.12)	(12.41)
Cash and cash equivalents at the beginning of the year	5.19	17.60
Cash and cash equivalents at the period ended	5.07	5.19



Subhan Afzal

BHILWARA TECHNICAL TEXTILES LIMITED
Consolidated Statement of Cash Flow for the year ended 31st March, 2022

Rs. in lacs		
Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
	Audited	Audited
A. Cash flow from operating activities		
Profit for the period before tax	1,757.08	822.13
Adjustments for:		
Share in Profit of Associates	(1,585.68)	(689.10)
Depreciation	0.06	-
Interest income	(1.53)	(1.74)
Finance Cost	3.15	-
Remeasurement of Investment	(51.80)	(67.10)
Exchange difference on reinstatement of Trade Receivables	(0.19)	-
	121.09	64.19
Movements in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(93.34)	(69.59)
Trade receivables	(85.64)	(7.36)
Other Current Assets	(15.86)	9.81
Other financial assets	(2.50)	-
Trade payables	3.29	1.27
Other financial liabilities	5.11	14.80
Other current liabilities	40.58	0.86
Cash generated from operations	(27.27)	13.98
Income tax paid	(24.47)	(13.02)
Net cash generated by operating activities (A)	(51.74)	0.96
B. Cash flow from investing activities		
Investments in Mutual Funds/Equity/Bonds/Debt	(11.62)	53.93
Redemption/Maturity of Bank deposit	58.01	(70.00)
Purchase of Laptop	(0.69)	-
Interest received	1.08	2.70
Net cash generated by/(used in) investing activities (B)	46.78	(13.37)
C. Cash flow from financing activities		
Repayment working capital loan	(231.93)	-
Proceeds from Working capital loan	240.00	-
Interest paid	(3.23)	-
Net cash generated by/(used in) financing activities (C)	4.84	-
Net decrease in Cash and cash equivalents (A+B+C)	(0.12)	(12.41)
Cash and cash equivalents at the beginning of the year	5.19	17.60
Cash and cash equivalents at the period ended	5.07	5.19



Sudhakar Agarwal

BHILWARA TECHNICAL TEXTILES LIMITED

CIN:L18101RJ2007PLC025502

Regd. Office: LNJ Nagar, Mordi, Banswara, Rajasthan – 327001

Phone: +91-2961-231251-52, +91-2962-302400, Fax: +91-2961-231254

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841,

Website: www.bttl.co.in, E-mail: bttl.investor@lnjbhilwara.com

Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 23rd May, 2022. The Statutory Auditors have reviewed the results for the quarter and Year ended March 31, 2022.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company's activities constitute a single business segment.
- 4 The figures of the last quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ending March 31, 2022 and the unaudited published figures of nine months ended December 31, 2021, being the date of the end of the third quarter of the financial year which were subject to limited review.
- 5 The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- 6 In relation to an Associate, the Power Purchase Agreement (PPA) with Discom, in respect of solar power, expired on March 31, 2019. The Discom has not yet renewed the PPA. The Company is pursuing for Power Purchase Agreement (PPA) with DISCOM, in terms of RERC order dated 5th March 2019 @ Rs. 3.14 per Kwh, applicable to developers covered under the REC scheme for balance project life. Useful life is 25 years irrespective of the year of commissioning. As per said order, Discoms may execute PPAs for balance useful life of the project with project developers willing to sell power under REC mechanism to them. Since Company has exported power to DISCOM during the period, accordingly, Company has continued to recognise Revenue from Sale of Power of Rs. 183.47 Lakhs (Previous year : Rs.186.18 Lakhs) @ Rs. 2.00 per Kwh instead of indicate rate of @ Rs. 3.14 per Kwh as per said order, as the Management of the company believes that PPA will be signed. Matter is sub judice before the Rajasthan High Court.

Place: Noida (U. P.)
Date: 23rd May, 2022



By Order of the Board

For Bhilwara Technical Textiles Limited

Shekhar Agarwal

Shekhar Agarwal

Chairman & Managing Director and CEO

DIN: 00066113