

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

**To The Board of Directors,
BHILWARA TECHNICAL TEXTILES LTD**

We have reviewed the accompanying unaudited financial results of **BHILWARA TECHNICAL TEXTILES LTD** ("the Company") for the quarter and nine months ended December 31, 2017 prepared as per the applicable Indian Accounting Standard ("Ind AS") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (the "listing regulations, 2015") read with SEBI Circular No CIR/CFD/FAC/62/2016 date July 5, 2016 and amendment thereto.

These statements are the responsibility of the Company's Management, has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 date July 5, 2016 and amendment thereto, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Firm Registration No. 000561N


Mukesh Goyal
Partner
Membership No. 081810
Place: Noida
Dated: February 2, 2018



BHILWARA TECHNICAL TEXTILES LIMITED

CIN:L18101RJ2007PLC025502

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Phone: +91-2961-231251-52, +91-2962-302400, Fax: +91-2961-231254

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

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Unaudited Financial Results for the quarter and nine months ended 31st December, 2017

Sl. No.	Particulars	₹ In lakh				
		Quarter ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I	Revenue from Operations	-	-	-	-	-
II	Other Income	18.95	15.51	19.89	51.78	185.80
III	Total Revenue (net) (I+II)	18.95	15.51	19.89	51.78	185.80
IV	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	d) Employee benefits expense	2.27	1.57	2.14	5.11	4.27
	e) Finance Costs	-	-	-	-	-
	f) Depreciation and amortisation expense	-	-	-	-	-
	g) Other Expenses	2.23	5.26	10.17	13.59	41.64
	Total Expenses (IV)	4.50	6.83	12.31	18.70	45.91
V	Profit(+)/Loss (-) before Exceptional items and tax (III -IV)	14.45	8.68	7.58	33.08	139.89
VI	Exceptional items	-	-	-	-	-
VII	Profit(+)/Loss (-) before tax (V-VI)	14.45	8.68	7.58	33.08	139.89
VIII	Tax Expense					
	(1) Current tax	3.32	3.39	2.35	9.96	2.40
	(2) Deferred tax	-	-	-	-	-
	(3) Tax Adjustment for Earlier Years	-	0.97	-	0.97	-
IX	Profit (+)/Loss (-) for the period from continuing operations (VII-VIII)	11.13	4.32	5.23	22.15	137.49
X	Profit (+)/Loss (-) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit (+)/Loss (-) from discontinued operations (after tax) (X - XI)	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	11.13	4.32	5.23	22.15	137.49
XIV	Other Comprehensive Income					
	a) (i) Item that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) (i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive income for the period (XIII+XIV) (Comprising profit(+)/Loss (-) and other comprehensive income for the period)	11.13	4.32	5.23	22.15	137.49
XVI	Earnings Per Equity Share (for continuing operation):					
	1) Basic	0.02	0.01	0.01	0.04	0.24
	2) Diluted	0.02	0.01	0.01	0.04	0.24
XVII	Paid-up equity share capital (Face value of ₹ 1/- per share)	583.73	583.73	583.73	583.73	583.73

Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 2nd February, 2018. The Statutory Auditors have carried out a limited review of the results for the quarter and nine months ended December 31, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 company has for the first time adopted Ind AS.
- The Company's activities constitute a single business segment.
- The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- There is no change in the standalone financial results for the corresponding previous quarter and nine months ended 31st December, 2016, reported under previous Generally Accepted Accounting Principles (IGAAP) to total comprehensive income in accordance with Ind AS.

By order of the Board
For Bhilwara Technical Textiles Limited



Shekhar Agarwal
Chairman & Managing Director
DIN: 00066113

Place: Noida (U. P.)
Date: 2nd February, 2018