



BTTL/ February 11, 2020

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001

Subject: Outcome of the Board Meeting dated 11th February, 2020

Submission of Un-audited Financial Results for the quarter and nine months ended 31st December, 2019 in pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter & nine months ended 31st December, 2019 as approved by the Board of Directors at their meeting held today i.e. 11th February, 2020 along with the Limited Review Reports issued by the Statutory Auditors' thereon.

The meeting of the Board of Directors commenced at 06:10 P.M. and concluded on 06:30 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For BHILWARA TECHNICAL TEXTILES LIMITED

Hojun Sharma ARJUN SHARMA COMPANY SECRETARY & CFO ACS 47848

Bhilwara Technical Textiles Limited

Corporate Office :

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Fax: +91-120-4277841 Website: www.bttl.co.in Registered Office:

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Fax: +91-2961-231254 Website: www.lnjbhilwara.com GSTIN: 08AADCB5709M1ZF

Corporate Identification No.: L18101RJ2007PLC025502

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS PERIOD UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF BHILWARA TECHNICAL TEXTILES LIMITED

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of BHILWARA TECHNICAL TEXTILES LIMITED ("the Company"), for the quarter and nine months ended December 31, 2019, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates Chartered Accountants

Firm Registration No. 000561N

(Mukesh Goyal)

Partner

Membership No.081810

UDIN: 20081810 AAAAAU5937

Place: Noida, U.P.
Date: February 11, 2020

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS PERIOD UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF BHILWARA TECHNICAL TEXTILES LIMITED

- 1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of BHILWARA TECHNICAL TEXTILES LIMITED (herein after referred to as "the company"), and it's associate and its share of profit/(loss) after tax and total comprehensive income/(loss) of its associate for the quarter and nine months ended December 31, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ("the Circular") and amendment thereto.
 - Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018 as reported in the statement and figures for the corresponding nine months ended December 31, 2018 as reported in these financial results have been approved by the company's Board of Directors, but have not been subjected to audit or review.
- 2. This Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
- 5. The Statement includes the result of the associate BMD Private Limited.
- 6. Based on our review conducted and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

7. We did not review the interim financial results of an associate included in the consolidated unaudited financial results, whose interim financial results reflect total net profit after tax of INR 915.88 lakhs and other comprehensive income INR (39.06) lakhs for the nine months ended December 31, 2019 as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditor whose reports are furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of these associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter. Our opinion on the Statement is not modified in respect of the above matters.

For Doogar & Associates Chartered Accountants Firm Registration No. 000561N

(Mukesh Goyal)

Partner

Membership No.081810

UDIN: 20081810AAAAAV8924

Place: Noida, U.P. Date: February 11, 2020

-				Standalone	-	-							(Tin Lakhes)
-				ı						Consol	Consolidated		
-	Sl. No. Particulars		Quarter ended		Nine Mi	Nine Months Ended	Year Ended		Quarter ended		Nine Ma	Nine Months Ended	Year Ended
-		31.12.2019	30.09,2019	31.12.2018	31.12.2019	31.12.2018	31.03,2019	31,12,2019	30.09.2019	21 17 2018	21 17 7010	21 12 22 2212	
1	- 1	Linsudited	Unsudited	Unaudited	Unaudited	Unsuding	Audited	Linaudited	Landing	Charles and		B100-01-10	91,005,2019
1	_	-			196.10		78 CK			C. M. STATES CO.	Lorentzierd	Literadited	Audited
	III Total Revenue (I+II)	28.33	11.29	1716	54.64	51.52	71.04	30.22	11 20		126.10		78.68
_	IV Expenses	28.33		17.16	250.74	51 52	15053	40.33	11.29			51.52	71.95
_	a) Cost of material consumed						150,05	28,33	11.29	17.16	250,74	51.52	150.63
_	b) Purchases of stock in trade					-		-		-			
_	A PARTY OF THE PAR				103 73	-	16190			-		4	
_	c) Changes in inventories of finished goods, work in progress and stock in trade	,				-	10+30	-	-		103.73		16430
	fits expense	-			84.61		(84.61)				84.61		CRECTO
_	c) Finance Costs	1.17	0.97	180	3.13	3.90	1 56	1117	000	1000			(10.40)
	f) Depreciation and amortisation expense						100		0.37	0.84	3.13	3.90	4,56
	g) Other Expenses					0.12	0.0	-					10.0
L	Total Engage	9.22	936	3.10	23 03	20,00	61.0			,		0.13	61.0
L	Profit/I gest before	10.39	10.33	101	22.00	15.40	23.38	9.22	936	3.10	33.03	15.40	23 38
>	_			-	05.454	19.43	107.83	10.39	10,33	3,94	221.50	19.43	10791
N		17.94	96'0	13.22	26.24	32.09	42.80	17.94	96'0	13.22	11.70	13 68	-
VIII	Profit/(Loss) before tax & share of net profits of				1	-	-	-				Carre .	1877
		17 91	700		-			-					
VIII			u.y.n	13.22	26.24	32.09	42.80	17.91	96.0	11133	36.36	22 000	-
×	_					1	1	100.000		-	40.00	2770	42,80
×		17.94	96'0	13.22	26.24	37.00	4 64	(36.36)	45838	(35.17)	156.78	1,347,47	1,096.43
	(1) Current tax					The state of	09'75	(38.42)	159,31	(21.95)	483.02	1,379.54	1,139,23
	(2) Defend tax	2.80	(0.50)	3.11	4.09	8.45	200	-					
		(0.27)		0.12	(0.27)	95 0	1 6 4	7.80	(0.50)	3.11	4:00	8.45	8.22-
×	Mic						1000	(0.27)		0.12	(0.27)	95'0	1.14
X		15.41	1.46	66.6	22.42	21.00	(0,0)	,					(175)
XIII						00000	95.19	(40.95)	189,84	(25.18)	479.20	1,370 55	111111
XIV				1	-	-	-					-	-
XV	Profit for the year (X1+XIV)			-	-	-					-	1	1
X	XVI Other Comprehensive Income	15.41	1.46	66.6	22.42	23.000						-	T
	a) (i) from that will not be reclaimed to a section to					90'09	35.19	(10.95)	18651	(25.18)	479.20	1370 44	tin co
	(i) Income tay column to the state of the st				-	-	-						
	by the control of mental that will not be reclaimfied to profit or loss.			-	-	-	-					-	-
	-		-	-	-				1	-	-	-	
	(ii) locome tax relating to items that will be reclassified to profit or loss	-	-	-				-	-	-			
	c) Share in OCI of Associate	-	-	-			-	-	-				
XVII	Total Comprehensive income for the penod (XV+XVI+XVII)						-	12.40/					
	(Comprising profit(+)/Loss (-) and other comprehensive income for the period)	15.41	1.46	66.6	23.62	-	-	(4,13)	(97'(1)	67.86	(81-61)	41.57	(150)
XVIII	Reserves (excluding Revaluation Reserve) as shown in balance sheet of the	-	-		-	23.08	35.19	(41.68)	116.38	42.68	159.77	1.0345	
	previous) car							-	-	1		- Internal	173871
XIX	Earnings Per Equity Share (for continuing & discontinued operation):	1	-	-			1,187,62		4		_		13 838 14
	1) Basic	000	-	-					-				1
1	2) Diluted	0.03	0.00	0.02	0.04	0.04	90.0	1000	1000				
×	XX Paid-up equity share capital (Face value of \$1 per share)	W.U.5	0.00	0.02	0.04	0.04	200	(0.00)	0.76	0.07	K.0	2.62	1.51
1	and a second sec	202 44					1 DO A	(0.07)	0.76	-			

Place: Noida (U. P.)
Date: 11th February, 2020