

NAME	PLACE	DATE
Financial Express	Delhi	11-02-2021

B TTL

Bhilwara Technical Textiles Limited



UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(₹ in Lakhs)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Total Income from Operations	327.68	215.18	28.33	556.41	250.74	271.57	327.68	215.18	28.33	556.41	250.74	271.57
Net Profit/ (Loss) for the period (before tax, Exceptional and/ or Extraordinary items)	27.80	64.60	17.94	98.23	26.24	35.64	27.80	64.60	17.94	98.23	26.24	35.64
Net Profit/ (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	27.80	64.60	17.94	98.23	26.24	35.64	27.80	64.60	17.94	98.23	26.24	35.64
Net Profit/ (Loss) for the period after tax (after Exceptional and / or Extraordinary items & Share of profit of Associates)	22.02	53.68	15.41	80.12	22.42	30.65	617.62	350.27	(40.95)	381.72	479.20	(374.17)
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	22.02	53.68	15.41	80.12	22.42	30.65	625.27	355.49	(41.68)	429.73	459.72	(411.19)
Equity Share Capital	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73
Reserves (excluding Revaluation Reserve) as shown in balance sheet of the previous year						1,218.27						12,428.28
Earning Per Share (of ₹1 each) (for continuing operations)												
Basic	0.04	0.09	0.03	0.14	0.04	0.05	1.06	0.60	(0.07)	0.65	0.79	(0.64)
Diluted	0.04	0.09	0.03	0.14	0.04	0.05	1.06	0.60	(0.07)	0.65	0.79	(0.64)

Notes:

- The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10th February, 2021. The Statutory Auditors have carried out the limited review of the results for the quarter and nine months ended December 31, 2020. The Statutory Auditors have carried out the limited review of the results for the quarter and nine months ended December 31, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Company's activities constitute a single business segment.
- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results is available on the Stock Exchange websites (www.bseindia.com) and on the company's website (www.bttl.co.in).
- In relation to the Associate, the Power Purchase Agreement (PPA) with Discom, in respect of solar power, expired on March 31, 2019. The Discom has not yet renewed the PPA. The Company is pursuing for Power Purchase Agreement (PPA) with DISCOM, in terms of RERC order dated 5th March 2019 @ ₹ 3.14 per Kwh, applicable to developers covered under the REC scheme for balance project life. Useful life is 25 years irrespective of the year of commissioning. As per said order, Discoms may execute PPAs for balance useful life of the project with project developers willing to sell power under REC mechanism to them. Since Company has exported power to DISCOM during the period, accordingly, Company has continued to recognise Revenue from Sale of Power of ₹ 224.93 Lakhs (Previous year : ₹ 294.52 Lakhs) @ ₹ 3.14 per Kwh as per said order, as the Management of the company believes that PPA will be signed. Matter is sub judice before the Rajasthan High Court.
- On account of mitigation of COVID-19 pandemic and on the basis of current assessment and performance of the company, the Company expects to recover the carrying amount of assets comprising inventories and trade receivables and no material adjustment is required in the financial results. The results for the current quarter supports this assessment and we expect this momentum to continue.

By Order of the Board
For Bhilwara Technical Textiles Limited
Sd/-
Shekhar Agarwal
Chairman & Managing Director and CEO
DIN: 00066113

Place: Noida (U.P.)
Date: 10th February, 2021

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