

NAME	PLACE	DATE
Business Remedies	Jaipur	22.05.2021



Bhilwara Technical Textiles Limited



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2021

(₹ in Lakhs)

Particulars	STANDALONE					CONSOLIDATED				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited
Total Income from Operations	227.30	327.68	20.83	783.71	271.57	227.30	327.68	20.83	783.71	271.57
Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	34.80	27.80	9.40	133.03	35.64	34.80	27.80	9.40	133.03	35.64
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	34.80	27.80	9.40	133.03	35.64	34.80	27.80	9.40	133.03	35.64
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items & Share of profit of Associates)	29.66	22.02	8.23	109.78	30.65	417.16	617.62	(853.37)	798.88	(374.17)
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	29.66	22.02	8.23	109.78	30.65	421.02	625.27	(870.91)	850.75	(411.19)
Equity Share Capital	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73
Reserves (excluding Revaluation Reserve) as shown in balance sheet of the previous year				1,328.06	1,218.27				13,279.04	12,428.28
Earning Per Share (of ₹ 1 each)										
Basic (₹)	0.05	0.04	0.01	0.19	0.05	0.71	1.06	(1.46)	1.37	(0.64)
Diluted (₹)	0.05	0.04	0.01	0.19	0.05	0.71	1.06	(1.46)	1.37	(0.64)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 21st May, 2021. The Statutory Auditors have audited the results for the quarter and year ended March 31, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Company's activities constitute a single business segment.
- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results is available on the Stock Exchange websites (www.bseindia.com) and on the company's website (www.btll.co.in).
- The figures of the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect to the full financial year ending March 31, 2021 and the published figures of nine months ended December 31, 2020, which were subject to limited review by the Statutory Auditor.
- In relation to an Associate, the Power Purchase Agreement (PPA) with Discom, in respect of solar power, expired on March 31, 2019. The Discom has not yet renewed the PPA. The Company is pursuing for Power Purchase Agreement (PPA) with DISCOM, in terms of RERC order dated 5th March 2019 @ Rs. 3.14 per Kwh, applicable to developers covered under the REC scheme for balance project life. Useful life is 25 years irrespective of the year of commissioning. As per said order, Discoms may execute PPAs for balance useful life of the project with project developers willing to sell power under REC mechanism to them. Since Company has exported power to DISCOM during the period, accordingly, Company has continued to recognise Revenue from Sale of Power of Rs. 186.18 Lakhs (Previous year : Rs.294.59 Lakhs) @ Rs. 2.00 per Kwh instead of indicate rate of @ Rs. 3.14 per Kwh as per said order, as the Management of the company believes that PPA will be signed. Matter is sub judice before the Rajasthan High Court. Since previous year revenue had been recognised @ Rs.3.14 per Kwh, the differential revenue of Rs.1.14 per Kwh amounting to Rs.109.74 lakhs has been netted from current years revenue (Rs. 54.73 lacs impact on consolidated accounts for this quarter for financial year 2020-21).
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- On account of mitigation of COVID-19 pandemic and on the basis of current assessment and performance of the company, the Company expects to recover the carrying amount of assets comprising Inventories and trade receivables and no material adjustment is required in the financial results. The results for the current & previous quarter support this assessment and we expect this momentum to continue.

By Order of the Board
For **Bhilwara Technical Textiles Limited**
Sd/-
Shekhar Agarwal
Chairman & Managing Director and CEO
DIN No.: 00066113

Place: Noida (U.P.)
Date: 21st May 2021

CIN: L18101RJ2007PLC025502

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.)

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