

NAME	PLACE	DATE
Financial Express	Delhi	17-05-2023

**B TTL**

# Bhilwara Technical Textiles Limited


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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2023

(₹ In Lakhs except per share data)

Particulars	STANDALONE					CONSOLIDATED				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited
Total Income from Operations (Net)	173.45	395.53	420.77	1,420.59	2,039.32	173.45	395.53	420.77	1,420.59	2,039.32
Net Profit/ (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	24.18	76.06	12.23	202.05	171.40	24.18	76.06	12.23	202.05	171.40
Net Profit/ (Loss) for the period before tax after Exceptional and / or Extraordinary items)	24.18	76.06	12.23	202.05	171.40	24.18	76.06	12.23	202.05	171.40
Net Profit/ (Loss) for the period after tax (after Exceptional and / or Extraordinary items & Share of profit of Associates)	17.83	59.14	17.25	144.82	148.17	(228.92)	(246.45)	(28.21)	(406.88)	1,733.85
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	18.49	59.02	17.68	143.75	149.78	(215.60)	(224.72)	(63.67)	(418.79)	1,754.65
Equity Share Capital	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73
Reserves (excluding Revaluation Reserve) as shown in balance sheet of the previous year				1,621.59	1,477.84				14,614.89	15,033.69
Earning Per Share (of ₹ 1 each) (for continuing operation)										
Basic	0.03	0.10	0.03	0.25	0.25	(0.39)	(0.42)	(0.05)	(0.70)	2.97
Diluted	0.03	0.10	0.03	0.25	0.25	(0.39)	(0.42)	(0.05)	(0.70)	2.97

**Notes:**

- The above is an extract of the detailed format of audited financial results for the quarter and year ended 31<sup>st</sup> March, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed audited financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their respective meeting held on 16<sup>th</sup> May, 2023. The full format of the audited financial results are available on the Stock Exchange websites (www.bseindia.com) and on the Company's website (www.bttl.co.in).
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter, and other recognized accounting practices and policies to the extent applicable.
- The Company's activities constitute a single business segment.
- In relation to an Associate, the Power Purchase Agreement (PPA) with Discom, in respect of solar power, expired on 31<sup>st</sup> March, 2019. The Discom has not yet renewed the PPA. The Company is pursuing for Power Purchase Agreement (PPA) with DISCOM in terms of RERC order dated 5<sup>th</sup> March, 2019, @ Rs. 3.14 per Kwh, applicable to developers covered under the REC scheme for balance project life. Useful life is 25 years irrespective of the year of commissioning. As per said order, Discoms may execute PPAs for balance useful life of the project with project developers willing to sell power under REC mechanism to them. Since Company has exported power to DISCOM during the period, accordingly, Company has continued to recognise Revenue from Sale of Power of Rs. 184.50 Lakhs during the year ended 31<sup>st</sup> March, 2023 (previous year Rs 183.47 Lakhs) as the Management of the company believes that PPA will be signed. Matter is sub judice before the Hon'ble Rajasthan High Court. Total accumulated unbilled revenue on account of solar power as at 31<sup>st</sup> March, 2022 was Rs. 554.50 Lakhs.
- The figures of the last quarter ended 31<sup>st</sup> March, 2023 are the balancing figures between the audited figures in respect of the full financial year ending 31<sup>st</sup> March, 2023 and the unaudited published year to date figures ended 31<sup>st</sup> December, 2022, being the date of the end of the third quarter of the financial year which were subject to limited review.
- The Statutory Auditors have audited the results for the quarter and year ended 31<sup>st</sup> March, 2023 and have issued an unqualified audit report.

 By Order of the Board  
For **Bhilwara Technical Textiles Limited**  
Sd/-

**Shekhar Agarwal**

 Chairman & Managing Director and CEO  
DIN No.: 00066113

 Place: Noida (U.P.)  
Date: 16<sup>th</sup> May, 2023

**CIN: L18101RJ2007PLC025502**
**Corporate Office:** Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

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