

NAME	PLACE	DATE
Financial Express	Delhi	13.08.2022



Bhilwara Technical Textiles Limited



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(₹ in Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
Total Income from Operations (Net)	469.15	420.77	733.60	2,039.32	469.15	420.77	733.60	2,039.32
Net Profit/ (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	35.82	12.23	90.97	171.40	35.82	12.23	90.97	171.40
Net Profit/ (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	35.82	12.23	90.97	171.40	35.82	12.23	90.97	171.40
Net Profit/ (Loss) for the period after tax (after Exceptional and / or Extraordinary items & Share of profit of Associates)	30.37	17.25	75.23	148.17	35.80	(28.21)	649.64	1,733.85
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	26.23	17.68	75.23	149.78	(12.27)	(63.67)	624.64	1,754.65
Equity Share Capital	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73
Reserves (excluding Revaluation Reserve) as shown in balance sheet of the previous year	-	-	-	1,477.85	-	-	-	15,033.69
Earning Per Share (of ₹1 each) (for continuing operation)								
Basic	0.05	0.03	0.13	0.25	0.06	(0.05)	1.11	2.97
Diluted	0.05	0.03	0.13	0.25	0.06	(0.05)	1.11	2.97

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on August 12, 2022. The Statutory Auditors have reviewed the results for the quarter ended June 30, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Company's activities constitute a single business segment.
- The above is an extract of the detailed format of reviewed financial result for the quarter ended June 30, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchange websites (www.bseindia.com) and on the company's website (www.bttl.co.in).
- The figures of the last quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ending March 31, 2022 and the unaudited published figures of nine months ended December 31, 2021, being the date of the end of the third quarter of the financial year which were subject to limited review.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- In relation to an Associate, the Power Purchase Agreement (PPA) with Discom, in respect of solar power, expired on March 31, 2019. The Discom has not yet renewed the PPA. The Company is pursuing for Power Purchase Agreement (PPA) with DISCOM, in terms of RERC order dated March 5, 2019 @ ₹ 3.14 per Kwh, applicable to developers covered under the REC scheme for balance project life. Useful life is 25 years irrespective of the year of commissioning. As per said order, Discoms may execute PPAs for balance useful life of the project with project developers willing to sell power under REC mechanism to them. Since Company has exported power to DISCOM during the period, accordingly, Company has continued to recognise Revenue from Sale of Power of ₹ 49.19 Lakhs (Previous year : ₹ 183.47 Lakhs) @ ₹ 2.00 per Kwh instead of indicate rate of @ ₹ 3.14 per Kwh as per said order, as the Management of the company believes that PPA will be signed. Matter is sub judice before the Rajasthan High Court.

By Order of the Board
For Bhilwara Technical Textiles Limited
Sd/-
Shekhar Agarwal
Chairman & Managing Director and CEO
DIN No.: 00066113

Place: Noida (U.P.)
Date : 12th August, 2022

CIN: L18101RJ2007PLC025502

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