

BHILWARA TECHNICAL TEXTILES LIMITED
CIN: L18101RJ2007PLC025502

Regd. Office: LNJ Nagar, Mordi, Banswara, Rajasthan – 327001
Phone: +91-2961-231251-52, +91-2962-302400, Fax: +91-2961-231254
Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.)
Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841, Website: www.bttl.co.in, E-mail: bttl.investor@lnjbhilwara.com

Audited Financial Results for the Quarter and year ended 31st March, 2017

(₹ in lac)

S No	Particulars	Standalone Quarter ended			Standalone year ended		Consolidated year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
I	Revenue from Operation (net of excise duty)	-	-	-	-	-	-	-
II	Other income	15.59	19.89	14.96	201.42	74.79	69.42	74.79
III	Total Revenue (net) (I+II)	15.59	19.89	14.96	201.42	74.79	69.42	74.79
IV	Expenses							
	a) Cost of materials consumed	-	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-	-
	c) Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-	-
	d) Employee benefits expense	1.27	2.14	0.77	5.54	3.31	5.54	3.31
	e) Finance costs	-	-	-	-	-	-	-
	f) Depreciation and amortisation expenses	-	-	-	-	-	-	-
	g) Other expenses	1.83	10.17	2.56	43.47	14.34	43.47	14.34
	Total expenses	3.10	12.31	3.33	49.01	17.65	49.01	17.65
V	Profit (+)/Loss (-) before Exceptional Items & Extraordinary Items and tax (III-IV)	12.49	7.58	11.63	152.41	57.14	20.41	57.14
VI	Exceptional items	-	-	-	-	-	-	-
VII	Profit (+)/Loss (-) before extraordinary items and tax (V-VI)	12.49	7.58	11.63	152.41	57.14	20.41	57.14
VIII	Extraordinary items	-	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	12.49	7.58	11.63	152.41	57.14	20.41	57.14
X	Less: Tax Expense							
	1 Current tax (including tax adjustments for earlier years)	3.58	2.35	4.00	6.00	19.07	6.00	19.07
	2 Deferred tax	-	-	-	-	-	-	-
XI	Profit (+)/ Loss (-) for the period from continuing operations (IX-X)	8.91	5.23	7.63	146.41	38.07	14.41	38.07
XII	Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-	-	-
XIV	Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI+XIV)	8.91	5.23	7.63	146.41	38.07	14.41	38.07
XVI	Share of Profit / (Loss) of Associates						129.63	336.58
XVII	Net Profit / (Loss) after tax, interest of associates (XV+XVI)	8.91	5.23	7.63	146.41	38.07	144.04	374.65
	Earnings Per Share.							
XVIII	a) Basic EPS (not annualised)	0.02	0.01	0.01	0.25	0.07	0.25	0.64
	b) Diluted EPS (not annualised)	0.02	0.01	0.01	0.25	0.07	0.25	0.64

- Notes:**
- The above financial results were reviewed by the audit committee in their meeting and thereafter were approved and taken on record by the Board of Directors at its meeting held on 19th May, 2017.
 - The disclosure requirements as per AS-17 issued under the Companies (Accounting Standards) Rules, 2006 are not applicable.
 - The figures of the previous period / year have been regrouped / recast wherever considered necessary.
 - The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to third quarter of the respective financial year.

By order of the Board
For BHILWARA TECHNICAL TEXTILES LIMITED



SHEKHAR AGARWAL
CHAIRMAN & MANAGING DIRECTOR
DIN No.:00066113

Date : 19th May, 2017
Place : Noida (U. P.)

BHILWARA TECHNICAL TEXTILES LIMITED


Regd. Office: LNJ Nagar, Mordi, Banswara, Rajasthan - 327 001
 Phone: +91-2961-231251-52, +91-2962-302400, Fax: +91-2961-231254
 Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)
 Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841, Website: www.bttl.co.in,
 E-mail: bttl.investor@lnjbhilwara.com

Statement of Assets and Liabilities as at 31st March, 2017

(₹ in lac)

	Particulars	Standalone		Consolidated	
		As at		As at	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Share capital	583.73	583.73	583.73	583.73
	b) Reserves and surplus	1,121.26	974.84	10,620.69	10,467.07
	Sub-total-Share holders' funds	1,704.99	1,558.58	11,204.42	11,050.81
2	Current liabilities				
	a) Trade payables	1.46	1.48	1.46	1.48
	b) Other current liabilities	0.12	0.11	0.12	0.11
	c) Short term provisions	-	5.43	-	5.43
	Sub-total-current liabilities	1.58	7.02	1.58	7.02
	TOTAL - EQUITY AND LIABILITIES	1,706.56	1,565.60	11,205.99	11,057.82
B	ASSETS				
1	Non-current assets				
	a) Non-current investments	660.00	660.00	10,159.43	10,152.23
	b) Long-term loans and advances	5.09	0.20	5.09	0.20
	Sub-total-Non-current assets	665.09	660.20	10,164.52	10,152.43
2	Current assets				
	a) Cash and bank balances	1,015.35	881.07	1,015.35	881.07
	b) Other current assets	26.12	24.34	26.12	24.34
	Sub-total-current assets	1,041.47	905.40	1,041.47	905.40
	TOTAL - ASSETS	1,706.56	1,565.60	11,205.99	11,057.82

For Bhilwara Technical Textiles Limited



Shekhar Agarwal
 Chairman & Managing Director
 DIN : 00066113

Place : Noida
 Date : 19th May, 2017

Independent Auditor's Report

To
Board of Directors of
Bhilwara Technical Textiles Limited

We have audited the accompanying financial results of Bhilwara Technical Textiles Limited (the "Company") for the year ended 31st March, 2017 (the "Financial Results") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results, which are the responsibility of the company's management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these Financial Results based on our audit.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the Financial Results. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information for the year ended 31st March, 2017

The Financial Results include the results for the quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ashim & Associates
Chartered Accountants
Firm Regn. No.006064N



Ashim Agarwal
Partner
Membership No. 084968

Place : Noida
Dated : May 19, 2017

Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Bhilwara Technical Textiles Limited

We have audited the consolidated year to date financial results of **Bhilwara Technical Textiles Limited** for the year ended 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's management.

Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down as per accounting standards mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.

The consolidated financial statements also include the Company's share of net profit of Rs.129.63 lacs for the year ended 31st March, 2017, as considered in the consolidated financial statements, in respect of an associate, whose financial statements have not been audited by us. The associate's financial statements and other financial information have been audited by other auditor whose report has been furnished to us, and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditor.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) include the financial results of the associate, BMD Private Limited;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (iii) give a true and fair view of the consolidated net loss and other financial information for the year ended 31st March, 2017.

For Ashim & Associates
Chartered Accountants
Firm Regn. No.006064N

A blue circular stamp of Ashim & Associates, Chartered Accountants, New Delhi, is overlaid on the signature. The signature is written in blue ink and appears to be 'Ashim Agarwal'.

Ashim Agarwal
Partner
Membership No. 084968

Place : Noida
Dated : May 19, 2017



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

To

19th May, 2017

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
MUMBAI - 400 001.

Sub : Declaration pursuant to Regulation 33(3)(d) of the securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.

Dear Sir

I, Rahul Handa, Chief Financial Officer of Bhilwara Technical Textiles Limited (CIN: L18101RJ2007PLC025502) having its Registered Office at LNJ Nagar, Mordi, Baswara – 327001 (Rajasthan) hereby declare that, the Statutory Auditors of the Company, M/s Ashim & Associates (Firm Registration No.006064N) have issued an Audit Report (Standalone) with unmodified opinion on Audited Financial Results of the Company for the year ended 31st March, 2017.

This Declaration is given in compliance to regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Yours faithfully,

For **BHILWARA TECHNICAL TEXTILES LIMITED**

RAHUL HANDA
CHIEF FINANCIAL OFFICER

Bhilwara Technical Textiles Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel.: +91-120-4390300 (EPABX)
Fax : +91-120-4277841, 4277842
Website: www.lnjbhilwara.com

Registered Office :
LNJ Nagar, Mordi
Banswara - 327 001 (Rajasthan) India
Tel. : +91-2961-231251-52, 231385, +91-2962-302400
Fax : +91-2961-231254
Website: www.bttil.co.in

Corporate Identification No.: L18101RJ2007PLC025502



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

To

19th May, 2017

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
MUMBAI - 400 001.

Sub : Declaration pursuant to Regulation 33(3)(d) of the securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.

Dear Sir

I, Rahul Handa, Chief Financial Officer of Bhilwara Technical Textiles Limited (CIN: L18101RJ2007PLC025502) having its Registered Office at LNJ Nagar, Mordi, Baswara – 327001 (Rajasthan) hereby declare that, the Statutory Auditors of the Company, M/s Ashim & Associates (Firm Registration No.006064N) have issued an Audit Report (consolidated) with unmodified opinion on Audited Financial Results of the Company for the year ended 31st March, 2017.

This Declaration is given in compliance to regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Yours faithfully,

For **BHILWARA TECHNICAL TEXTILES LIMITED**

**RAHUL HANDA
CHIEF FINANCIAL OFFICER**

Bhilwara Technical Textiles Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841, 4277842
Website: www.lnjbhilwara.com

Registered Office :
LNJ Nagar, Mordi
Banswara - 327 001 (Rajasthan) India
Tel. : +91-2961-231251-52, 231385, +91-2962-302400
Fax : +91-2961-231254
Website: www.bttl.co.in

Corporate Identification No.: L18101RJ2007PLC025502