

# DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

**Independent Auditor's Report on Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
**Board of Directors of  
Bhilwara Technical Textiles Limited**

## **Report on the audit of the Standalone Financial Results**

### **Opinion**

We have audited the accompanying standalone quarterly and year to date standalone financial results of **Bhilwara Technical Textiles Limited** ("the Company") for the quarter ended 31<sup>st</sup> March, 2020, and for the year ended March 31, 2020 ('Statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2020.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

The statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read





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with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



CONTINUATION SHEET.....



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subjected to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.

For **Doogar & Associates**  
Chartered Accountants  
FRN 000561N



**Mukesh Goyal**  
Partner

M.No. 081810

UDIN: 20081810AAAACF8733

Place: *Noida*

Date: *22nd June, 2020*



# DOOGAR & ASSOCIATES

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## Independent Auditor's Report on Consolidated Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To  
Board of Directors of  
Bhilwara Technical Textiles Limited

### Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Bhilwara Technical Textiles Limited** ("the company") and its associate for the quarter ended 31<sup>st</sup> March, 2020, and year ended 31<sup>st</sup> March, 2020 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial information of associate, the Statement:

- a. includes the results of the associate, **BMD Private Limited**;
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of netloss) and other financial information of the Company for the quarter ended March 31, 2020 as well as the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.





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## Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company including its associate in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the company and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the company and of its associate are responsible for assessing the ability of the company and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company and of its associate are responsible for overseeing the financial reporting process of the company and of its associate.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



CONTINUATION SHEET.....



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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the company and its associate to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entity included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated Financial Results, which has been audited by other auditors, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by him. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Company and such other entity included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

## Other Matters

(i) The consolidated financial statements also include the company's share of net loss of Rs. 404.82 Lacs and Share in OCI of associate of Rs (37.02) Lacs for the year ended 31<sup>st</sup> March, 2020, as considered in the consolidated financial statements, in respect of an associate, whose financial statements have not been audited by us. The associate's financial statements and other financial information have been audited by other auditor whose report has been furnished to us, and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditor.





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(ii) The Statement includes the result of the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect to the Full Financial year and the published figures of nine months ended December 31, 2019, which were subject to Limited review by us, as required under listing Regulations.

(iii) Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March 31, 2019 as reported in these financial results have been approved by the Company's Board of directors, but have not been subjected to audit /review.

For **Doogar & Associates**

Chartered Accountants

FRN 000561N


**Mukesh Goyal**

Partner

M.No. 081810

VDIN: 20081810AAAACG5763

Place: Noida

Date: 22<sup>nd</sup> June, 2020

**BHILWARA TECHNICAL TEXTILES LIMITED**

CIN:L18101RJ2007PLC025502

Regd. Office: LNJ Nagar, Mordi, Banswara, Rajasthan – 327001

Phone: +91-2961-231251-52, +91-2962-302400, Fax: +91-2961-231254

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

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**Audited Financial Results for the Quarter and Year ended 31st March, 2020**

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year Ended		Quarter ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	-	-	78.68	196.10	78.68	-	-	78.68	196.10	78.68
II	Other Income	20.83	28.33	20.43	75.47	71.95	20.83	28.33	20.43	75.47	71.95
III	<b>Total Revenue (I+II)</b>	<b>20.83</b>	<b>28.33</b>	<b>99.11</b>	<b>271.57</b>	<b>150.63</b>	<b>20.83</b>	<b>28.33</b>	<b>99.11</b>	<b>271.57</b>	<b>150.63</b>
IV	Expenses	-	-	-	-	-	-	-	-	-	-
	a) Cost of material consumed	-	-	-	-	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	164.30	103.73	164.30	-	-	164.30	103.73	164.30
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	(84.61)	84.61	(84.61)	-	-	(84.61)	84.61	(84.61)
	d) Employee benefits expense	0.98	1.17	0.66	4.11	4.56	0.98	1.17	0.66	4.11	4.56
	e) Finance Costs	-	-	0.01	0.00	0.01	-	-	0.01	0.00	0.01
	f) Depreciation and amortisation expense	-	-	0.06	-	0.19	-	-	0.06	-	0.19
	g) Other Expenses	10.45	9.22	7.98	43.48	23.38	10.45	9.22	7.98	43.48	23.38
	<b>Total Expenses (IV)</b>	<b>11.43</b>	<b>10.39</b>	<b>88.40</b>	<b>235.93</b>	<b>107.83</b>	<b>11.43</b>	<b>10.39</b>	<b>88.40</b>	<b>235.93</b>	<b>107.83</b>
V	Profit/(Loss) before exceptional items, tax & Share of net profits of investments accounted for using equity method (III -IV)	<b>9.40</b>	<b>17.94</b>	<b>10.71</b>	<b>35.64</b>	<b>42.80</b>	<b>9.40</b>	<b>17.94</b>	<b>10.71</b>	<b>35.64</b>	<b>42.80</b>
VI	Exceptional items	-	-	-	-	-	-	-	-	-	-
VII	Profit/(Loss) before tax & share of net profits of investments accounted for using equity method (V-VI)	<b>9.40</b>	<b>17.94</b>	<b>10.71</b>	<b>35.64</b>	<b>42.80</b>	<b>9.40</b>	<b>17.94</b>	<b>10.71</b>	<b>35.64</b>	<b>42.80</b>
VIII	Share of Profit/(Loss) of Associate	-	-	-	-	-	(861.60)	(56.36)	(257.20)	(404.82)	1,096.43
IX	Profit/(Loss) before tax	<b>9.40</b>	<b>17.94</b>	<b>10.71</b>	<b>35.64</b>	<b>42.80</b>	<b>(852.20)</b>	<b>(38.42)</b>	<b>(246.49)</b>	<b>(369.18)</b>	<b>1,139.23</b>
X	Tax Expense	-	-	-	-	-	-	-	-	-	-
	(1) Current tax	(3.73)	2.80	(0.23)	0.36	8.22	(3.73)	2.80	(0.23)	0.36	8.22
	(2) Deferred tax	4.90	(0.27)	0.58	4.63	1.14	4.90	(0.27)	0.58	4.63	1.14
	(3) Tax Adjustmen: for Earlier Years	-	-	(1.75)	-	(1.75)	-	-	(1.75)	-	(1.75)
XI	Profit (+)/Loss (-) for the period from continuing operations (IX-X)	<b>8.23</b>	<b>15.41</b>	<b>12.11</b>	<b>30.65</b>	<b>35.19</b>	<b>(853.37)</b>	<b>(40.95)</b>	<b>(245.09)</b>	<b>(374.17)</b>	<b>1,131.62</b>
XII	Profit (+)/Loss (-) from discontinued operations	-	-	-	-	-	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-	-
XIV	Profit (+)/Loss (-) from discontinued operations (after tax) (XII - XIII)	-	-	-	-	-	-	-	-	-	-
XV	<b>Profit for the year (XI+XIV)</b>	<b>8.23</b>	<b>15.41</b>	<b>12.11</b>	<b>30.65</b>	<b>35.19</b>	<b>(853.37)</b>	<b>(40.95)</b>	<b>(245.09)</b>	<b>(374.17)</b>	<b>1,131.62</b>
XVI	<b>Other Comprehensive Income</b>	-	-	-	-	-	-	-	-	-	-
	a) (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	b) (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
XVII	Share in OCI of Associate	-	-	-	-	-	(17.54)	(0.73)	(44.87)	(37.02)	(3.31)
XVIII	<b>Total Comprehensive income for the period (XV+XVI+XVII)</b> (Comprising profit(+)/Loss (-) and other comprehensive income for the	<b>8.23</b>	<b>15.41</b>	<b>12.11</b>	<b>30.65</b>	<b>35.19</b>	<b>(870.91)</b>	<b>(41.68)</b>	<b>(289.96)</b>	<b>(411.19)</b>	<b>1,128.31</b>



*Shubhan Agarwal*



XIX	Reserves (excluding Revaluation Reserve) as shown in balance sheet of the previous year				1,218.27	1,187.62	-			12,428.28	12,839.47
XX	Earnings Per Equity Share (for continuing & discontinued operation):						-			-	
	1) Basic	0.01	0.03	0.02	0.05	0.06	(1.46)	(0.07)	(0.42)	(0.64)	1.94
	2) Diluted	0.01	0.03	0.02	0.05	0.06	(1.46)	(0.07)	(0.42)	(0.64)	1.94
XXI	Paid -up equity share capital (Face value of ₹ 1 per share)	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its Meeting held on 22th June, 2020. The Statutory Auditors have Audited the result for the quarter and year ended March 31, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect to the Full Financial year and the published figures of nine months ended December 31, 2019, which were subject to Limited review by the Statutory Auditors.
- Pursuant to the requirement of SEBI (LODR) Regulations, 2015 (as amended), the company has published consolidated quarterly results for the corresponding quarter of March 31, 2019 as reported herein have been approved by the Company's Board of Directors and not subjected to review by the Statutory Auditor.
- The Company's activities constitute a single business segment.
- Impact of Covid-19 Pandemic**  
Due to COVID-19 outbreak, Government of India has declared lockdown on March 24, 2020 and yarn sale of the company was affected by way of interruption in supply chain disruption and lockdown restrictions at across the globe. The Company has considered the possible effects that may result from the COVID 19 situation on the carrying value of its assets comprising inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

Place: Noida (U. P.)

Date: 22nd June, 2020



By order of the Board  
For Bhilwara Technical Textiles Limited

*Shekhar Agarwal*  
Shekhar Agarwal

Chairman & Managing Director

DIN: 00066113



**BHILWARA TECHNICAL TEXTILES LIMITED**

**CIN:L18101RJ2007PLC025502**

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Phone: +91-2961-231251-52, +91-2962-302400, Fax: +91-2961-231254  
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**Statement of Audited Assets And Liabilities as on 31st March, 2020**

(Rs. In lakh)

SI No.	Particulars	Standalone		Consolidated	
		As at		As at	
		31st March, 2020	31st March, 2019	31st March, 2020	31st March, 2019
		Audited	Audited	Audited	Audited
	<b>ASSETS</b>				
(1)	<b>Non - current assets</b>				
	(a) Property, plant and equipment	-	-	-	-
	(b) Investment Property	-	-	-	-
	(c) Other intangible assets	-	-	-	-
	(d) Biological Assets other than bearer Plants	-	-	-	-
	(e) Financial assets				
	i Investments	1,155.61	957.03	12,365.62	12,608.88
	ii Loans	-	-	-	-
	iii Others	-	-	-	-
	(f) Other non - current assets	4.12	10.17	4.12	10.17
	<b>Total Non-Current Asset</b>	<b>1,159.73</b>	<b>967.20</b>	<b>12,369.74</b>	<b>12,619.05</b>
(2)	<b>Current assets</b>				
	(a) Inventories	-	84.61	-	84.61
	(b) Financial assets				
	(i) Investments	573.54	-	573.54	-
	(ii) Trade receivables	-	78.61	-	78.61
	(iii) Cash and cash equivalents	17.60	3.45	17.60	3.45
	(iv) Bank Balances other than (iii) above	31.51	747.25	31.51	747.25
	(v) Loans	-	-	-	-
	(vi) Others	1.57	17.88	1.57	17.88
	(c) Current tax assets (net)	8.67	8.16	8.67	8.16
	(d) Other current assets	22.11	13.01	22.11	13.01
	(e) Non Current assets held for sale	-	-	-	-
	<b>Total Current Asset</b>	<b>655.00</b>	<b>952.97</b>	<b>655.00</b>	<b>952.97</b>
	<b>Total Assets</b>	<b>1,814.73</b>	<b>1,920.17</b>	<b>13,024.74</b>	<b>13,572.02</b>
	<b>EQUITY AND LIABILITIES</b>				
	<b>EQUITY</b>				
	(a) Equity share capital	583.73	583.73	583.73	583.73
	(b) Other equity	1,218.27	1,187.62	12,428.28	12,839.47
	<b>Total Equity</b>	<b>1,802.00</b>	<b>1,771.35</b>	<b>13,012.01</b>	<b>13,423.20</b>
	<b>LIABILITIES</b>				
(1)	<b>Non - current liabilities</b>				
	(a) Financial liabilities	-	-	-	-
	(i) Borrowings	-	-	-	-
	(b) Provisions	-	-	-	-
	(c) Deferred tax liabilities	6.57	1.94	6.57	1.94
	(d) Other non-current liabilities	-	-	-	-
	<b>Total Non-Current Liabilities</b>	<b>6.57</b>	<b>1.94</b>	<b>6.57</b>	<b>1.94</b>
(2)	<b>Current liabilities</b>				
	(a) Financial liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade payables	0.14	127.32	0.14	127.32
	(iii) Other financial liabilities	5.74	5.52	5.74	5.52
	(b) Provision	-	-	-	-
	(c) Other current liabilities	0.28	14.04	0.28	14.04
	(d) Current Tax Liability	-	-	-	-
	<b>Total Current Liabilities</b>	<b>6.16</b>	<b>146.88</b>	<b>6.16</b>	<b>146.88</b>
	<b>Total Equity &amp; Liabilities</b>	<b>1,814.73</b>	<b>1,920.17</b>	<b>13,024.74</b>	<b>13,572.02</b>

By order of the Board  
For Bhilwara Technical Textiles Limited



*Shekhar Agarwal*

Shekhar Agarwal  
Chairman & Managing Director  
DIN: 00066113

Place: Noida (U.P)  
Date: 22nd June, 2020



**BHILWARA TECHNICAL TEXTILES LIMITED**

CIN:L18101RJ2007PLC025502

Regd. Office: LNJ Nagar, Mordi, Banswara, Rajasthan - 327001

Phone: +91-2961-231251-52, +91-2962-302400, Fax: +91-2961-231254

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841, Website: www.bttl.co.in, E-mail:bttl.investor@lnjbhilwara.com

**Standalone Statement Of Cash Flow For The Year Ended 31st March, 2020**

( Rs. In lakh )

Particulars	Year ended 31 March, 2020	Year ended 31 March, 2019
	Audited	Audited
<b>A. Cash flow from operating activities</b>		
Profit for the year before tax	35.64	42.80
<b>Adjustments for:</b>		
Depreciation	-	0.19
Interest income	(14.07)	(59.34)
Profit on sale of investment	-	-
Remeasurement of Investment	(31.15)	(11.63)
Profit on sale of vehicle	(0.00)	(0.07)
Exchange difference on reinstatement of Trade Receivables	-	-
	<b>(9.58)</b>	<b>(28.05)</b>
<b>Movements in working capital:</b>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	84.61	(84.61)
Trade receivables	78.61	(78.61)
Other Current Assets	(9.10)	(11.85)
Trade payables	(127.18)	127.32
Other financial liabilities	0.21	4.83
Other current liabilities	(13.76)	13.84
Other Non current Liabilities	-	(1.17)
<b>Cash generated from operations</b>	<b>3.81</b>	<b>(58.30)</b>
Income tax paid	1.90	(10.36)
<b>Net cash generated by operating activities (A)</b>	<b>5.71</b>	<b>(68.66)</b>
<b>B. Cash flow from investing activities</b>		
Investments in Mutual Funds/Equity/Bonds/Debt	(740.97)	(175.00)
Redemption/Maturity of Bank deposit	715.74	189.52
Profit on sale of investment	-	-
Purchase of vehicle	-	-
Transfer of vehicle	-	4.58
Interest received	33.67	50.72
<b>Net cash generated by/(used in) investing activities (B)</b>	<b>8.44</b>	<b>69.82</b>
<b>C. Cash flow from financing activities</b>		
Repayment of term and working capital loan	-	-
Interest paid	-	-
<b>Net cash generated by/(used in) financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net decrease in Cash and cash equivalents (A+B+C)</b>	<b>14.15</b>	<b>1.16</b>
Cash and cash equivalents at the beginning of the year	3.45	2.29
<b>Cash and cash equivalents at the end of year end</b>	<b>17.60</b>	<b>3.45</b>



By order of the Board  
For Bhilwara Technical Textiles Limited

*Shekhar Agarwal*

Shekhar Agarwal  
Chairman & Managing Director  
DIN: 00066113

Place: Noida (U. P.)  
Date: 22nd June, 2020



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**Consolidated Statement Of Cash Flow For The Year Ended 31st March, 2020**

( Rs. In lakh )

Particulars	Year ended 31 March, 2020	Year ended 31 March, 2019
	Audited	Audited
<b>A. Cash flow from operating activities</b>		
Profit for the year before tax	(369.18)	1,139.23
<b>Adjustments for:</b>		
Share in Profit of Associates	404.82	(1,096.43)
Depreciation	-	0.19
Interest income	(14.07)	(59.34)
Profit on sale of investment	-	-
Remeasurement of Investment	(31.15)	(11.63)
Profit on sale of vehicle	(0.00)	(0.07)
Exchange difference on reinstatement of Trade Receivables	-	-
	<b>(9.58)</b>	<b>(28.05)</b>
<b>Movements in working capital:</b>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	84.61	(84.61)
Trade receivables	78.61	(78.61)
Other Current Assets	(9.10)	(11.85)
Current Tax Asset (net)	-	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(127.18)	127.32
Other financial liabilities	0.21	4.83
Other current liabilities	(13.76)	13.84
Other Non current Liabilities	-	(1.17)
<b>Cash generated from operations</b>	<b>3.81</b>	<b>(58.30)</b>
Income tax paid	1.90	(10.36)
<b>Net cash generated by operating activities (A)</b>	<b>5.71</b>	<b>(68.66)</b>
<b>B. Cash flow from investing activities</b>		
Investments in Mutual Funds/Equity/Bonds/Debt	(740.97)	(175.00)
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Profit on sale of investment	-	-
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Interest received	33.67	50.72
<b>Net cash generated by/(used in) investing activities (B)</b>	<b>8.44</b>	<b>69.82</b>
<b>C. Cash flow from financing activities</b>		
Repayment of term and working capital loan	-	-
Interest paid	-	-
<b>Net cash generated by/(used in) financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net decrease in Cash and cash equivalents (A+B+C)</b>	<b>14.15</b>	<b>1.16</b>
Cash and cash equivalents at the beginning of the year	3.45	2.29
<b>Cash and cash equivalents at the end of year end</b>	<b>17.60</b>	<b>3.45</b>



By order of the Board  
For Bhilwara Technical Textiles Limited

*Shekhar Agarwal*

Shekhar Agarwal  
Chairman & Managing Director  
DIN: 00066113

Place: Noida (U. P.)  
Date: 22nd June, 2020